

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

| PRELIMINARY | 2022 Actual | 2023 Actual | 2023 Budget | Percent of Budget |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------------|
| Fund Balance 1/1/XX: | | | | |
| Cash Flow | 455,969 | 456,479 | 456,479 | |
| Compensated Absences | 46,367 | 44,648 | 44,648 | |
| Emergency/unanticipated Expenditures | 64,625 | 64,796 | 64,796 | |
| Major Equipment Replacement | 89,566 | 135,725 | 135,725 | |
| TOTAL FUND BALANCE 1/1/XX | 656,527 | 701,648 | 701,648 | |
| Revenues: | | | | |
| Taxes | 725,384 | 710,035 | 759,331 | 94% |
| Intergovernmental | 186,092 | 161,013 | 128,000 | 126% |
| Charges for Services | 41,980 | 55,204 | 28,081 | 197% |
| Fines & Forfeits | 13 | 86 | - | 0% |
| GR Library Foundation | 34,777 | 22,986 | - | 0% |
| Miscellaneous | (9,482) | 24,911 | 5,800 | 429% |
| Other Sources-Operating Transfer | - | 4,452 | 4,452 | 0% |
| Other Sources (Fund Balance Usage) | - | - | - | 0% |
| TOTAL REVENUES | 978,765 | 978,687 | 925,664 | 106% |
| Expenditures: | | | | |
| Personnel | 654,199 | 671,334 | 686,946 | 98% |
| Supplies/Materials | 106,264 | 94,373 | 90,218 | 105% |
| Other Services/Charges | 173,180 | 151,927 | 148,500 | 102% |
| Library Endowment Fund Expenditures | - | - | - | 0% |
| TOTAL EXPENDITURES | 933,644 | 917,635 | 925,664 | 99% |
| OPERATING SURPLUS (DEFICIT) | 45,121 | 61,052 | - | |
| GR Library Foundation Capital Grant | - | - | - | |
| Capital Outlay | - | 7,898 | - | |
| Fund Balance 12/31/XX | | | | |
| Cash Flow | 501,090 | 509,633 | 456,479 | |
| Compensated Absences | 46,367 | 44,648 | 44,648 | |
| Emergency/unanticipated Expenditures | 64,625 | 64,796 | 64,796 | |
| Major Equipment Replacement | 89,566 | 135,725 | 135,725 | |
| TOTAL FUND BALANCE 12/31/XX | \$ 701,648 | \$ 754,802 | \$ 701,648 | |

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,503 as of 11/30/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533