

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE SIX MONTHS ENDING JUNE 30, 2024
With Comparative Totals for June 30, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	-	-	128,000	0%
Charges for Services	31,749	28,229	28,081	101%
Fines & Forfeits	45	10	-	0%
GR Library Foundation	7,842	21,134	-	0%
Miscellaneous	19,767	11,584	5,800	200%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources-Fund Balance Usage	-	-	-	0%
TOTAL REVENUES	481,966	527,314	987,009	53%
Expenditures:				
Personnel	327,054	353,057	718,449	49%
Supplies/Materials	51,912	57,048	90,500	63%
Other Services/Charges	70,770	69,988	178,060	39%
TOTAL EXPENDITURES	449,737	480,092	987,009	49%
OPERATING SURPLUS (DEFICIT)	32,230	47,222	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	7,898	-	-	0%
Fund Balance 6/30/XX				
Cash Flow	480,811	537,574	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 6/30/XX	\$ 725,980	\$ 822,461	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,085 as of 5/31/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533