



GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: March 31, 2026

AGENDA ITEM: Consider a motion to adopt the Resolution 03-31-26-04 removing Jean Lane as an authorized representative of the 4M Fund investment account and adding Taylor Bird as an authorized representative.

PREPARED BY: Taylor Bird, Finance Manager

BACKGROUND:

The Grand Rapids Public Utilities Commission (GRPUC) previously established Resolution No. 09-15-21-09 on September 15, 2021, authorizing membership in the League of Minnesota Cities 4M Fund and designating authorized officials to act on behalf of GRPUC.

As part of that resolution, Julie Kennedy, General Manager, and Jean Lane, Business Services Manager, were designated as Authorized Officials with the authority to invest funds and withdraw funds from time to time in accordance with the 4M Fund Declaration of Trust.

Jean Lane retired in February 2026, necessitating an update to the authorized officials on the 4M Fund account.

To maintain proper internal controls and continuity of operations, it is recommended that Jean Lane be removed as an Authorized Official and that Taylor Bird, Finance Manager / Business Services Manager, be added as an Authorized Official.

Taylor Bird has contacted the 4M Fund and obtained the required documentation to complete this update. Upon approval of this resolution, Jean Lane will be removed, and Taylor Bird will be added as an Authorized Official in accordance with 4M Fund procedures and the Declaration of Trust.

RECOMMENDATION:

Adopt the Resolution 03-31-26-04 removing Jean Lane as an authorized representative of the 4M Fund investment account and adding Taylor Bird as an authorized representative.