



**Trenchers Plus, Inc.**  
 2309 Highway 13 W  
 Burnsville, MN 55337  
 Phone 952-890-6000  
 Fax 952-890-4563

**PURCHASE AGREEMENT**

|   |                |                                 |   |
|---|----------------|---------------------------------|---|
| PURCHASER'S FULL NAME<br><b>Grand Rapids Public Utilities</b> |                | DATE<br><b>6-20-74</b>          | TERRITORY MANAGER<br><b>Mark Rabinovich</b> |
| D/B/A   |                | CITY<br><b>Grand Rapids MN</b>  | STATE/PROV<br><b>MN</b>                     |
| PURCHASER'S STREET ADDRESS<br><b>500 SE. 4th St.</b>          |                | ZIP/POSTAL CODE<br><b>55744</b> | COUNTY                                      |
| RESIDENCE PHONE   | BUSINESS PHONE | PURCHASE ORDER                  |   |

DELIVERY TO BE MADE ON OR BEFORE \_\_\_\_\_, OR AS SOON THEREAFTER AS POSSIBLE. DELIVERY TO BE MADE TO THE FOLLOWING ADDRESS, IF DIFFERENT FROM PURCHASER'S ADDRESS.  
 STREET \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_

| QUANTITY |      |      | MAKE, MODEL, DESCRIPTION  | SERIAL NUMBER/<br>ATTACHMENT | CASH PRICE<br>EACH ITEM |
|----------|------|------|---|------------------------------|-------------------------|
| NEW      | USED | DEMO |   |                              |                         |
| 1        |      |      | 2022 Morbark 1415 S/N 73328<br>PSI 75 HP GAS Engine<br>Variable Infeed Control<br>Manuals |                              | \$ 52,654               |
|          |      |      |   |                              | \$                      |
|          |      |      |   |                              | \$                      |
|          |      |      |   |                              | \$                      |
|          |      |      |   |                              | \$                      |
|          |      |      |   |                              | \$                      |

TRADE-IN TO BE SHIPPED TO:  BURNSVILLE  
 BY  CUSTOMER  TRENCHERS PLUS, INC.

| TRADE-IN EQUIPMENT |      |                   |            |                 | TRANSPORTATION EXPENSE |
|--------------------|------|-------------------|------------|-----------------|------------------------|
| FIRST YEAR USED    | MAKE | DESCRIPTION MODEL | SERIAL NO. | TRADE ALLOWANCE | CASH PRICE             |
|                    |      | Bandit 12"        | S/N        | \$ 3500.00      | \$ 52,654              |
|                    |      |                   |            |                 |                        |
|                    |      |                   |            |                 |                        |
|                    |      |                   |            |                 |                        |

PURCHASER HEREBY BARGAINS, SELLS AND CONVEYS UNTO SELLER THE ABOVE DESCRIBED TRADE-IN EQUIPMENT AND WARRANTS AND CERTIFIES IT TO BE FREE AND CLEAR OF LIENS, ENCUMBRANCE, AND SECURITY INTERESTS EXCEPT TO THE EXTENT SHOWN BELOW

|                                 |          |  |
|---------------------------------|----------|--|
| I. TRADE ALLOWANCE              | \$ _____ | 1. CASH PRICE \$ 52,654.00<br>2. TRADE DOWN PAYMENT \$ 3500.00<br>3. NET PRICE (1-2) \$ 49,154.00<br>4. ENTER _____ % SALES TAX \$<br>5. OTHER FEES OR CHARGES \$<br>6. TOTAL TAXES & FEES (4+5) \$<br>7. TOTAL PRICE (3+6) \$<br>8. CASH WITH ORDER \$<br>9. BALANCE ON DELIVERY (7-8) \$ |
| II. LESS AMOUNT OWED TO _____   | \$ _____ |  |
| III. NET TRADE ALLOWANCE (1-11) | \$ _____ |  |

**TERMS OF PAYMENT**  
 A. Balance of Payments: The balance of \$ \_\_\_\_\_, plus time price differential and all other charges as set forth above, shall be payable as follows: \_\_\_\_\_  
 B. Finance Charge (Time Price Differential): Annual Percentage Rate \_\_\_\_\_ %  
 C. Late Payments: All payments made after due date shall bear interest at the rate of 1.5% per month or the maximum rate permitted by law, if less.

**WARRANTY ON EQUIPMENT**  
 Warranty coverage on the equipment covered by this order, if any, has been explained to PURCHASER  
 The warranty coverage is outlined below and indicated by the box checked

NEW MECALAC PRODUCT WARRANTY or qualified new Mecalac warranty. If qualified, the period is \_\_\_\_\_ months.  
 NEW MECALAC PURCHASED EXTENDED WARRANTY. SPECIFY: \_\_\_\_\_  
 WARRANTIES PROVIDED BY THE SELLER ON NEW MECALAC PRODUCTS SHALL BE GIVEN TO PURCHASER UNDER SEPARATE AGREEMENT, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED BY THE PURCHASER.  
 NEW - Other manufacturer's warranty. **Morbark Factory Warranty**  
 USED - When the equipment covered by this order is used equipment, THE PURCHASER STATES THAT HE HAS EXAMINED THE EQUIPMENT and is buying the equipment AS IS and with NO REPRESENTATIONS OR WARRANTIES, unless otherwise stated in writing below.

THE ADDITIONAL TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE HEREOF ARE A PART OF THIS CONTRACT AND ARE INCORPORATED HEREIN BY REFERENCE.

**NOTICE TO PURCHASER**  
 1. Caution. Do not sign this contract before you thoroughly read both sides of it or if it contains blank spaces, even if otherwise advised.  
 2. You are entitled to an exact and completely filled in copy of this Contract when you sign it. Keep it to protect your legal rights.

TERRITORY MANAGER \_\_\_\_\_ PURCHASER **Grand Rapids PU** (COMPANY)  
 SUBJECT TO ACCEPTANCE AT BURNSVILLE, MINNESOTA BY **X** \_\_\_\_\_ (SIGNATURE)  
 ACCEPTED: TRENCHERS PLUS, INC. TITLE \_\_\_\_\_  
 BY **[Signature]** DATE **6-20-74** DATE \_\_\_\_\_  
 White Original - Office Yellow Copy - Customer