



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: November 14, 2024

STATEMENT OF ISSUE: Consider adoption of a resolution approving conveyance of certain property owned by GREDA and the corresponding Purchase Agreement between GREDA and Oppidan Investment Company and supporting the provision of certain financial assistance for the Grand Rapids Workforce Housing Project

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Following the public hearing, if GREDA deems it advisable, they can adopt the attached resolution.

RECOMMENDATION:

REQUIRED ACTION: Make a motion to approve adoption of a resolution approving conveyance of certain property owned by GREDA and the corresponding Purchase Agreement between GREDA and Oppidan Investment Company and supporting the provision of certain financial assistance for the Grand Rapids Workforce Housing Project