

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TEN MONTHS ENDING OCTOBER 31, 2022
With Comparative Totals for October 31, 2021

	2021 Actual	2022 Actual	2022 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	436,094	455,970	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	616,912	656,528	656,528	
Revenues:				
Taxes	397,200	435,225	759,331	57%
Intergovernmental	85,827	92,480	128,000	72%
Charges for Services	22,628	34,838	28,082	124%
Fines & Forfeits	207	13	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	3,400	28,009	-	0%
Miscellaneous	8,732	19,429	7,800	249%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	517,993	609,995	923,213	66%
Expenditures:				
Personnel	515,357	522,267	667,190	78%
Supplies/Materials	61,274	87,552	92,500	95%
Other Services/Charges	89,759	134,362	163,523	82%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	666,390	744,180	923,213	81%
OPERATING SURPLUS (DEFICIT)	(148,396)	(134,186)	-	
Blandin Foundation Capital Grant	-	-	-	
Capital Outlay	5,536	-	-	
Fund Balance 10/31/XX				
Cash Flow	282,162	321,784	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 10/31/XX	\$ 462,980	\$ 522,342	\$ 656,528	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,231 as of 9/30/22. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533