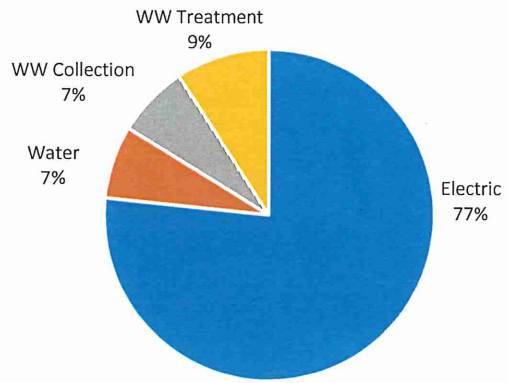


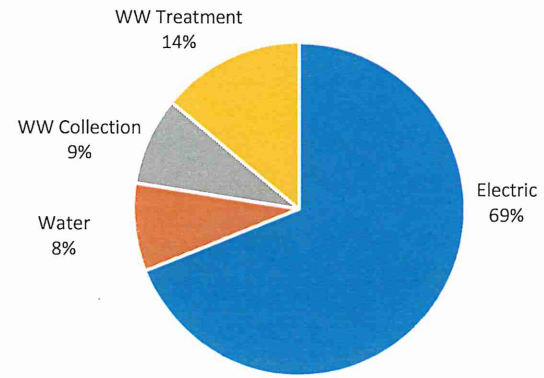
GRAND RAPIDS PUBLIC UTILITIES COMMISSION
Combining Schedule of Revenues and Expenses versus Budget
For the Six Months Ended June 30, 2022

	ELECTRIC		WATER		WASTEWATER COLLECTION		WASTEWATER TREATMENT		TOTALS	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
OPERATING REVENUES										
Utility services - city	\$7,150,542	\$6,485,612	\$798,643	\$ 732,146	\$755,707	\$ 729,310	-	-	\$8,704,891	\$ 7,947,068
Utility services - rural	961,560	880,008	-	-	2,120	2,244	-	-	963,681	882,253
Public Authorities	-	-	16,771	17,316	78,325	65,079	-	-	95,096	82,395
Security lighting	27,482	28,654	-	-	-	-	-	-	27,482	28,654
Total Retail Sales	8,139,584	7,394,275	815,414	749,461	836,152	796,634	-	-	9,791,150	8,940,370
Purchasing power adjustment	1,369,503	488,889	-	-	-	-	-	-	1,369,503	488,889
Total Utility Revenue	9,509,087	7,883,164	815,414	749,461	836,152	796,634	-	-	11,160,653	9,429,259
Other operating revenue	234,229	134,441	86,788	108,111	54,974	47,154	\$1,176,165	\$ 1,623,722	1,552,156	1,913,428
Total Operating Revenues	9,743,317	8,017,604	902,201	857,573	891,127	843,788	1,176,165	1,623,722	12,712,810	11,342,687
OPERATING EXPENSES										
Purchased power	5,953,809	5,449,309	-	-	-	-	-	-	5,953,809	5,449,309
Production	-	-	283,475	320,528	-	-	-	-	283,475	320,528
Distribution/collection	555,572	546,416	217,379	191,538	134,819	426,124	-	-	907,770	1,164,078
Customer accounts	204,458	166,761	62,509	46,342	44,274	34,881	-	-	311,241	247,984
Administrative and general	502,549	489,917	186,807	207,510	125,944	132,524	-	-	815,299	829,951
Service Center	47,596	49,180	47,596	49,180	47,596	49,180	47,596	49,180	190,383	196,719
Domestic wastewater treatment					42,092	38,489	(450,502)	(545,577)	(408,410)	(507,088)
Industrial wastewater treatment					450,584	545,577	1,957,013	1,959,954	2,407,596	2,505,531
Depreciation and amortization	386,564	455,191	149,319	165,518	103,166	118,357	-	-	639,049	739,065
Total Operating Expenses	7,650,548	7,156,774	947,085	980,615	948,474	1,345,132	1,554,106	1,463,557	11,100,214	10,946,077
NET OPERATING INCOME (LOSS)	2,092,768	860,831	(44,884)	(123,042)	(57,348)	(501,344)	(377,941)	160,165	1,612,596	396,610
NONOPERATING REVENUES (EXPENSES)	(435,044)	(436,288)	(2,596)	(11,565)	(1,398)	(7,583)	288,045	-	(150,994)	(455,436)
INCOME (LOSS)	\$1,657,724	\$ 424,543	\$ (47,480)	\$(134,607)	\$ (58,746)	\$(508,927)	\$ (89,897)	\$ 160,165	\$1,461,602	\$ (58,826)
									2022 Budget Total Income \$ 1,367,482	

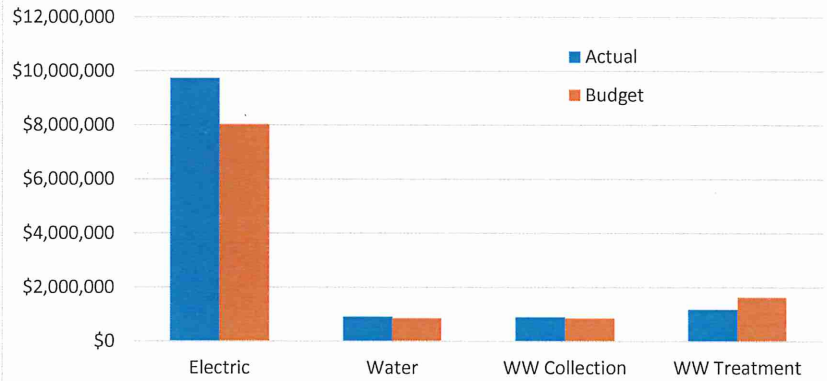
Actual Revenues thru June 30, 2022



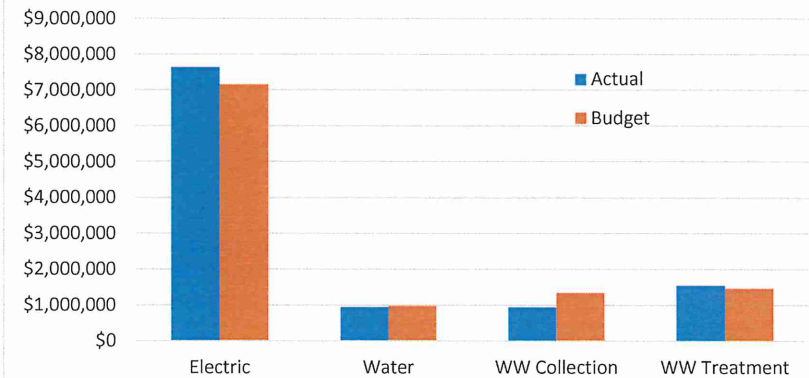
Actual Expenses thru June 30, 2022



Revenues Actual vs. Budget
Thru June 30, 2022



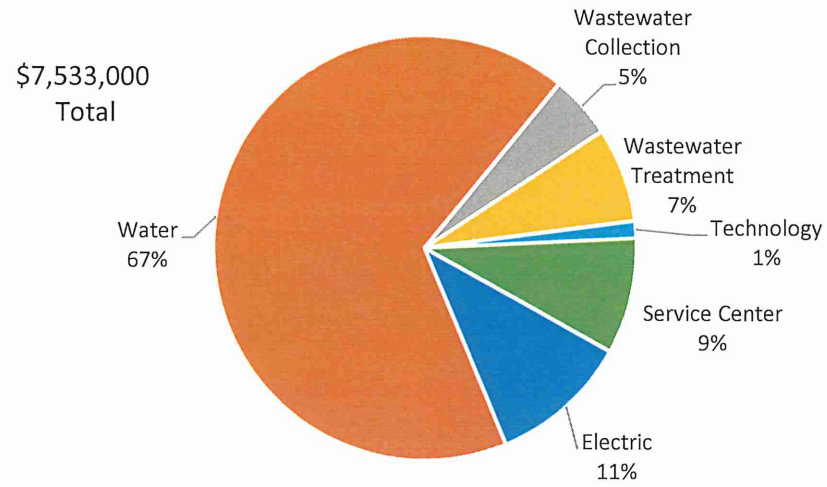
Expenses Actual vs. Budget
Thru June 30, 2022



**Grand Rapids Public Utilities Commission
Capital Improvement Plan
Department Summary
2022 thru 2026**

	2022		2023	2024	2025	2026	TOTAL
	Estimated Cost to EOY	Approved Projects					
Electric	\$ 856,069	\$ 804,968	\$1,174,370	\$ 590,520	\$ 90,000		\$ 2,659,858
Water	5,048,161	5,059,160	174,000	595,586	557,580	\$ 38,000	6,424,326
Wastewater Collection	346,715	363,714	161,800	200,567	421,600	181,435	1,329,116
Wastewater Treatment							-
Domestic	150,000	150,000					150,000
Screenhouse						1,600,000	1,600,000
Primary Plant	167,035	190,035	70,000	70,000	150,000	100,000	580,035
Sludge Disposal	58,000	58,000					58,000
Secondary Treatment	125,000	145,000	325,000	555,000	2,283,000		3,308,000
Technology	98,000	98,000	85,000	85,000	40,000		308,000
Service Center	584,150	664,150	275,000				939,150
	<u>\$ 7,433,130</u>	<u>\$ 7,533,027</u>	<u>\$2,265,170</u>	<u>\$2,096,673</u>	<u>\$3,542,180</u>	<u>\$1,919,435</u>	<u>\$17,356,485</u>
Less - Water plant renovation	\$ 4,620,000	\$ 4,620,000					
NET Estiamted Thru EOY 2022	<u>\$ 2,813,130</u>	<u>\$ 2,913,027</u>					

Approved 2022 Capital Improvement Plan



Five Year Capital Improvement Plan

