



REQUEST FOR COUNCIL ACTION

AGENDA DATE: November 28, 2022

AGENDA ITEM: Consider adopting a resolution approving a modification to the development program for the Municipal Development District 1 and the establishment of Tax Increment Financing District No. 1-14: Arbor Wood, and a Tax Increment Plan therefore

PREPARED BY:

BACKGROUND:

Following the public hearing, the City Council may consider the facts presented, the public testimony and the recommendation of the Grand Rapids Economic Development Authority in considering the draft resolution.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution approving a modification to the development program for the Municipal Development District 1 and the establishment of Tax Increment Financing District No. 1-14: Arbor Wood, and a Tax Increment Plan therefore