



REQUEST FOR COUNCIL ACTION

AGENDA DATE: August 23, 2021

AGENDA ITEM: Consider accepting the Fire Relief Association Schedule Form for Lump-Sum Pension reporting Year 2021, 2020 Financial Statements and authorize the budgeted \$5,000 contribution to the Fire Relief Association.

PREPARED BY: Barb Baird

BACKGROUND:

Minnesota State Statute 69.772 requires the officers of the Fire Relief to certify the financial requirements of the Relief Association and minimum obligation of the City with respect to the Special pension fund.

Attached is the schedule Form for Lump-Sum Pension Reporting Year 2021 shows the plan liabilities and the required municipal contribution for 2022. The Fire Relief Association is requesting approval for the payment of the budgeted elective contribution of \$5,000. The 2020 Financial Report is on file for your review in the City Finance Department.

REQUESTED COUNCIL ACTION:

Make a motion accepting the Fire Relief Association Schedule Form for Lump-Sum Pension reporting Year 2021, 2020 Financial Statements and authorize the budgeted \$5,000 contribution to the Fire Relief Association.