

Councilor _____ introduced the following resolution and moved for its adoption:

CITY OF GRAND RAPIDS, MINNESOTA

RESOLUTION NO. 21-__

RESOLUTION AUTHORIZING THE CITY OF GRAND RAPIDS TO MAKE APPLICATION TO AND ACCEPT FUNDS FROM THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT INNOVATIVE BUSINESS DEVELOPMENT INFRASTRUCTURE GRANT PROGRAM

BE IT RESOLVED that the City of Grand Rapids act as the legal sponsor for project contained in the Innovative Business Development Infrastructure Application to be submitted on September 1, 2021 and that the Mayor and the City Administrator are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Grand Rapids.

BE IT FURTHER RESOLVED that the City of Grand Rapids has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure matching funds, adequate construction, operation, maintenance and replacement of the proposed project for its design life.

BE IT FURTHER RESOLVED that the City of Grand Rapids has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED that the City of Grand Rapids has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED that upon approval of its application by the state, the City of Grand Rapids, may enter into an agreement with the State of Minnesota for the above referenced project and that it will comply with all applicable laws and regulations as stated in all contract agreements.

BE IT FURTHER RESOLVED that, the City of Grand Rapids has committed \$3,671,213 towards the local match requirement.

BE IT FURTHER RESOLVED that the City of Grand Rapids will repay the grant if milestones are not realized by the completion date identified in the Application.

BE IT FURTHER RESOLVED that the City of Grand Rapids certifies that it will comply with all applicable laws, regulations, and rules of the Application.

BE IT FURTHER RESOLVED that the sources and uses, private investors, equity, and other financing commitments represented in the attached document are accurate.

NOW, THEREFORE BE IT RESOLVED that the Mayor and City Administrator, or their successors in office, are hereby authorized to execute such agreements and amendments thereto, as are necessary to implement the project(s) on behalf of the applicant.

I CERTIFY THAT the above resolution was adopted by the City Council of the City of Grand Rapids on August 23, 2021.

Dale Christy, Mayor

ATTEST:

Kimberly Gibeau, City Clerk

Councilor _____ seconded the foregoing resolution and the following voted in favor thereof: _____; and the following voted against same: _____; whereby the resolution was declared duly passed and adopted.