The Title Team ALTA Universal ID: 1213528 1200 S Pokegama Ave, Ste 30 Grand Rapids, MN 55744

File No./Escrow No.:

GR230297

Print Date & Time:

November 02, 2023 4:15 pm

Officer/Escrow Officer:

Rebecca Gilbert

Settlement Location:

1200 S Pokegama Ave, Ste 30

Grand Rapids, MN 55744

Property Address:

XXX Airport Road

Grand Rapids, MN 55744

Buyer:

Grand Rapids Economic Development Authority

Attn: Rob Mattei

420 North Pokegama Ave Grand Rapids, MN 55744

Seller:

Moyer Family Trust under a Trust Agreement dated May 11, 2012

3714 E. Indian School Road, Suite 200

Phoenix, AZ 85018

David J. Figi

Laura M. Figi

John C. Langbein and Maja Langbein 3714 E. Indian School Road, Suite 200

Phoenix, AZ 85018

Settlement Date : Disbursement Date :

November 08, 2023 November 08, 2023

| Description | Buyer | |
|---|------------|----------|
| | Debit | Credit |
| Financial | | |
| Sale Price of Property | 275,000.00 | |
| Deposit | | 5,000.00 |
| Title Charges and Escrow/Settlement Charges | | |
| Closing Fee to The Title Team | 250.00 | |
| Updated Abstracting/ Search Fee to The Title Team | 250.00 | |
| Title Examination Fee to The Title Team | 250.00 | |
| Disbursement Fee to The Title Team | 60.00 | |
| Courier Fee to The Title Team SMO | 100.00 | - |

| Description | Buyer | |
|---|------------|------------|
| | Debit | Credit |
| Title Charges and Escrow/Settlement Charges (continued) | | |
| Remote Online Closing Fee to The Title Team RON | 100.00 | |
| e-Recording Fee to Simplifile e-Recording Account | 8.50 | |
| Owner's Title Insurance to The Title Team Coverage: \$275,000.00 Premium: \$862.50 Version: ALTA Owners Policy (06/17/06) | 862.50 | |
| Government Recording and Transfer Charges | | |
| Recording Fees to Itasca County Recorder | 46.00 | |
| Deed Registration Tax to Itasca County Auditor | 907.50 | |
| Well Disclosure Certificate to Itasca County Recorder | 50.00 | |
| Recording Fee to Itasca County Recorder COT/AFF | 46.00 | |
| Miscellaneous | | |
| Property taxes #91-033-1410 to Itasca County Auditor 2023 Taxes plus penalty | 2,285.80 | |
| | Debit | Credit |
| Subtotals | 280,216.30 | 5,000.00 |
| Due from Buyer | | 275,216.30 |
| Totals | 280,216.30 | 280,216.30 |

Acknowledgement

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize The Title Team to cause the funds to be disbursed in accordance with this statement.

| | Settlement Statement. We/l authorize The Title Team to cause the funds to be disbursed in accordance with this statement. |
|---|---|
| | Buyer |
| | Grand Rapids Economic Development Authority |
| | BY: Rob Mattei Grand Rapids Economic Development Authority Executive Director |
| | BY: Sholom Blake Grand Rapids Economic Development Authority President |
| _ | |

Rebecca Gilbert Executive Closer