

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE TEN MONTHS ENDING OCTOBER 31, 2021**  
*With Comparative Totals for October 31, 2020*

	2020 Actual	2021 Actual	2021 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	431,538	436,095	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>555,079</b>	<b>616,913</b>	<b>616,913</b>	
<b>Revenues:</b>				
Taxes	388,471	397,200	711,010	56%
Intergovernmental	82,671	85,827	128,000	67%
Charges for Services	20,647	22,628	25,732	88%
Fines & Forfeits	2,238	207	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	7,170	3,400	8,000	43%
Miscellaneous	11,326	8,732	8,800	99%
Other Sources-Operating Transfer	6,241	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>518,764</b>	<b>517,993</b>	<b>881,542</b>	<b>59%</b>
<b>Expenditures:</b>				
Personnel	534,094	515,357	571,706	90%
Supplies/Materials	51,301	56,668	92,000	62%
Other Services/Charges	82,432	86,280	217,836	40%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>667,826</b>	<b>658,304</b>	<b>881,542</b>	<b>75%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(149,063)</b>	<b>(140,311)</b>	<b>-</b>	
Blandin Foundation Capital Grant	-	-	-	
Capital Outlay	5,536	-	-	
<b>Fund Balance 10/31/XX</b>				
Cash Flow	276,940	295,784	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 10/31/XX</b>	<b>\$ 400,481</b>	<b>\$ 476,602</b>	<b>\$ 616,913</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$40,539 as of 9/30/21. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533