



Downtown Entertainment Loan Application

Grand Rapids Economic Development Authority
c/o Community Development Department
420 North Pokegama Ave.
Grand Rapids, MN 55744
Tel. (218) 326-7601 Fax (218) 326-7621
www.grandrapidseda.com

Community Development Office Use Only	
Date Received	_____
GREDA Review Date	_____
GREDA Approval	_____

The Grand Rapids Economic Development Authority (GREDA), in partnership with the Blandin Foundation, recognizes that creative placemaking, arts and culture strengthens our economy by providing engagement opportunities for our residents and tourists, creating places and spaces where people want to live, work and visit. Creative placemaking can preserve and grow existing community assets, such as our downtown central business district. The Downtown Entertainment Loan Program supports creative placement events and the positive economic impact they provide to our community. A Promissory Note will secure all loans. All loans made under the Downtown Entertainment Loan Program will be subject to the terms and conditions of this application and GREDA's Downtown Entertainment Loan Policy, which is accessible at www.grandrapidseda.com

Applicant Information:

The undersigned do hereby respectfully request the Grand Rapids Economic Development Authority's consideration of a Downtown Entertainment Loan:

Northern Community Radio - KAXE

Name of Applicant (*print*)

260 NE 2nd St

Address

Grand Rapids, MN 55744

City

State Zip

218-326-1234 | sbignall@kaxe.org

Telephone/ E-Mail

Name of Co-Applicant (*print*)

Address

City

State Zip

Telephone/E-Mail

Requested Loan Amount: \$ 75,000

Event Information:

Event Name: Grand Rapids Riverfest

Event Date: September 7, 2024

Event Description: A festival in downtown Grand Rapids along the Mississippi River featuring top quality

National acts that will attract a mix of local citizens and tourists to the area.

Event Location: Grand Rapids Library Amphitheater Planned/Anticipated Attendance: 3,700

List partners and their involvement in the proposed event:

City of Grand Rapids - Full partner in Riverfest, Grand Rapids Public Works Dept - venue set up & street

Preparation, Grand Rapids Area Library - Use of amphitheater and building as green room, Grand Rapids

Police Department - public safety and security for the event, United Way of 1000

Lakes - Volunteer Portal, Itasca Life Options - Assistance with merchandise prep and day of volunteers,

MN North Wrestling - Volunteers, Glorvigen, Tierney & Co - Use of space and parking lot, Rick Harding - Use

of property for fencing

Required Submittals with Application:

- Application Fee - \$0.00
- Event Marketing Plan
- Copies of Form 990 (most recent 2 years)
- Statement – How will this event achieve the loan program policy goals?
- Detailed Event Budget/Cash Flow Projection
- Statement – Describe your capacity to implement this Event.
- Description of required contracts for the Event and their status.
- Description of all other funding sources for the Event and their status.

If Loan is Approved, Additional Submittals Required Prior to Disbursement of Funds:

- Security in the form of a Promissory Note (*form provided by GREDA*)

INCOMPLETE APPLICATIONS WILL NOT BE ACCEPTED

More information may be requested by the Grand Rapid Economic Development Authority, if deemed necessary, to properly evaluate your request.

I certify that, to the best of my knowledge, information, and belief, all of the information presented by me in this application is true, accurate and complete and includes all required information and submittals.



04/24/24

Signature(s) of Applicant(s)

Date

**Grand Rapids Economic Development Authority
Emergency Working Capital Loan Application**

TENESSEN WARNING: DATA PRIVACY STATEMENT

The information provided in the application materials or to be obtained separately as a part of the application process will be used by the lender to determine whether you qualify as a prospective borrower for the Grand Rapids Economic Development Authority (GREDA) Emergency Working Capital Loan program. The information provided in the application and information authorized above for assistance will become a matter of public record with the exception of those items protected under Minnesota Statutes Chapter 13, *Minnesota Government Data Practices Act*.

The groups or individuals with whom this private data information may be shared includes:

1. The GREDA Loan Review Committee and GREDA; and
2. Staff who are involved in program administration; and
3. Auditors who perform required audits of the program; and
4. Authorized personnel from other County, State, Federal or Regional Agencies providing funding assistance to you; and
5. Those other persons who you authorize to see the information; and
6. Law Enforcement personnel in the case of suspected fraud

Unless otherwise authorized by MN Statutes or Federal Law, other government agencies using the private data must also handle the data as private. You may wish to exercise your rights as contained in the MN Government Data Practices Act. Those rights include:

1. The right to see and obtain copies of the data maintained on you; and
2. Be told the contents and meaning of the data; and
3. Challenge the accuracy and completeness of the data

To exercise these rights, contact the Grand Rapids Economic Development Authority Executive Director at (218) 326.7622 or 420 Pokegama Avenue North, Grand Rapids, MN 55744.