

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE THREE MONTHS ENDING MARCH 31, 2023**  
*With Comparative Totals for March 31, 2022*

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	455,969	455,969	455,969	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>656,527</b>	<b>656,527</b>	<b>656,527</b>	
<b>Revenues:</b>				
Taxes	-		759,331	0%
Intergovernmental	-		128,000	0%
Charges for Services	7,580	13,787	28,081	49%
Fines & Forfeits	1	45	-	0%
GR Library Foundation	1,627	1,353	-	0%
Miscellaneous	4,818	3,729	5,800	64%
Other Sources-Operating Transfer	-		4,452	0%
Other Sources (Fund Balance Usage)	-		-	0%
<b>TOTAL REVENUES</b>	<b>14,026</b>	<b>18,914</b>	<b>925,664</b>	<b>2%</b>
<b>Expenditures:</b>				
Personnel	143,483	146,016	686,946	21%
Supplies/Materials	34,628	23,902	90,218	26%
Other Services/Charges	36,246	36,713	148,500	25%
<b>TOTAL EXPENDITURES</b>	<b>214,356</b>	<b>206,630</b>	<b>925,664</b>	<b>22%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(200,331)</b>	<b>(187,716)</b>	<b>-</b>	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
<b>Fund Balance 3/31/XX</b>				
Cash Flow	255,638	268,253	455,969	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
<b>TOTAL FUND BALANCE 3/31/XX</b>	<b>\$ 456,196</b>	<b>\$ 468,811</b>	<b>\$ 656,527</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,929 as of 2/28/23. This endowment is not available for current operations.