



REQUEST FOR COUNCIL ACTION

AGENDA DATE: October 9, 2023

AGENDA ITEM: Consider the adoption of a resolution authorizing an application to the MN Dept. of IRRR Development Partnership Grant Program for the Workforce Housing Pre-development Project.

PREPARED BY: Rob Mattei, Director of Community Development

BACKGROUND:

The Grand Rapids Economic Development Authority (GREDA) is working with Oppidan, Inc., a Minnesota housing developer, to plan for their development of a 4-story, 132-unit workforce housing project on a GREDA owned 15-acre site. This project involves the completion of pre-development design and due diligence to allow for a 2024 start of construction, pending their receipt of requested MHFA Workforce Housing assistance.

The total project budget is \$446,800. The grant request is for \$200,000. Oppidan will be responsible for the matching funds.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution authorizing an application to the MN Dept. of IRRR Development Partnership Grant Program for the Workforce Housing Pre-development Project.