

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 22-
A RESOLUTION CLOSING CAPITAL FUND (429) IRA CIVIC CENTER CAPITAL
PROJECT FUND, TRANSFERRING THE REMAINING PLEDGES RECEIVABLE
BALANCE OF APPROXIMATELY \$14,000.00 TO THE IRA CIVIC CENTER
OPERATING FUND (228) AND TRANSFER \$24,437.04 OF CASH FROM THE IRA CIVIC
CENTER OPERATING FUND (228) TO COVER THE FUND DEFICIT IN THE CAPITAL
FUND

WHEREAS, in July of 2016, the City Council approved fundraising for the IRA Civic Center Multi-Use Pavilion, and

WHEREAS, the fundraising was for up to a period of five years, and the majority of the donations have been paid, and

WHEREAS, the remaining pledges receivable balance of approximately \$14,000 will be deposited as collected into the IRA Civic Center Operating Fund,

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorizes a resolution closing fund IRA Civic Center Capital Project Fund, transferring the remaining pledges receivable balance of approximately \$14,000 to the IRA Civic Center Operating Fund and transfer \$24,437.04 of cash from the IRA Civic Center Operating fund to cover the fund deficit in the Capital Fund.

Adopted this 25th day of April 2022.

Dale Christy, Mayor

Attest:

Kim Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.