



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** April 25, 2022

**AGENDA ITEM:** Consider adopting a resolution to authorize closing Capital Projects Fund- IRA Civic Center Capital Project Fund.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

In July of 2016, the City Council approved fundraising for the IRA Civic Center Multi-Use Pavilion. The fundraising was for up to a period of five years, and the majority of the donations have been collected. The remaining pledges receivable balance of approximately \$14,000 will be deposited as collected into the IRA Civic Center Operating Fund.

### **REQUESTED COUNCIL ACTION:**

Make a motion adopting a resolution to authorize closing fund IRA Civic Center Capital Project Fund, transferring the remaining pledges receivable balance of approximately \$14,000 to the IRA Civic Center Operating Fund and transfer \$24,437.04 of cash from the IRA Civic Center Operating fund to cover the fund deficit in the Capital Fund.