



REQUEST FOR COUNCIL ACTION

AGENDA DATE:	April 25, 2022
AGENDA ITEM:	Consider changing Group Base Life, Supplemental Life, and LTD Insurance providers effective June 1, 2022.
PREPARED BY:	Lynn DeGrio

BACKGROUND:

At the last City Council meeting, the Council approved changing the Group Base Life Insurance and Supplemental Life Insurance from Unum to Met Life effective May 1, 2022. Since that time, we have received quotes on Long Term Disability (LTD) coverage as well, and we are recommending revising the changes to:

Base Life – currently with Unum – transfer to Met Life

Supplemental Life – currently with Lincoln Financial – transfer to **Met Life**

Long Term Disability (LTD) – currently with Lincoln Financial – transfer to Hartford

For consistency purposes, we are recommending making all of the changes effective June 1, 2022.

REQUESTED COUNCIL ACTION:

Make a motion to change Group Base Life, Supplemental Life, and LTD Insurance providers as indicated above effective June 1, 2022.