



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, August 08, 2024
4:00 PM

President Blake called the meeting to order at 4:00 PM.

PRESENT: Commissioner Al Hodnik, President Sholom Blake, Commissioner Bill Martinetto, Commissioner Molly MacGregor, Commissioner Malissa Bahr, Commissioner Tom Sutherland. ABSENT: Commissioner Wayne Bruns. STAFF: Rob Mattei, Dan Swenson

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

Agenda was accepted as presented.

APPROVE MINUTES

1. Consider approval of minutes from the July 25, 2024 regular meeting.

Motion made by Commissioner Martinetto, Seconded by Commissioner Hodnik to approve GREDA minutes as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$79,600.00

Motion made by Commissioner Hodnik, Seconded by Commissioner Martinetto to approve the verified claims as presented. Voting Yea: President Blake, Commissioner Martinetto, Commissioner Bahr, Commissioner MacGregor, Commissioner Hodnik

Commissioner Sutherland arrived at 4:06 PM.

PUBLIC HEARING

Mr. Mattei provided background information on developer and overview of proposed project.

3. Conduct a public hearing to consider the sale of land to Unique Opportunities Grand Rapids LLC.

Mr. Mattei provided background on proposed project and development company.

Motion made by Commissioner MacGregor, Seconded by Commissioner Sutherland to open the public hearing. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

No one from the public was present, therefore the following motion was made.

Motion made by Commissioner Hodnik, Seconded by Commissioner Bahr to close the public hearing. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

BUSINESS

4. Consider the adoption of a resolution supporting the creation of a TIF District, approving a Purchase and Development Agreement between the City, the Grand Rapids Economic Development Authority and Unique Opportunities Grand Rapids LLC, and approve the sale of land therein.

Motion made by Commissioner MacGregor, Seconded by Commissioner Martinetto to adopt Resolution 24-11 as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

5. Consider the adoption of a resolution authorizing the issuance of taxable revenue notes to the Charles K. Blandin Foundation pursuant to Program Related Investment Agreements for Commercial Building Improvement and Redevelopment Loan programs.

Motion made by Commissioner Hodnik, Seconded by Commissioner MacGregor to adopt Resolution 24-12 as presented. Voting Yea: Commissioner Hodnik, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr
Voting Abstaining: President Blake

6. Review and consider budget recommendations for 2025 GREDA Operating Budget and levy for Capital Projects Fund.

Motion made by Commissioner Martinetto, Seconded by Commissioner Hodnik approving 2025 budget and levy request of \$125,000, and approve budgeted transfer as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

7. GREDA Website Proposal

Motion made by Commissioner Martinetto, Seconded by Commissioner Bahr to accept proposal from BigGroovy Design to create a custom GREDA website contingent up google analytics verification. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

ADJOURN

Motion made by Commissioner Bahr, Seconded by Commissioner Martinetto to adjourn the meeting at 4:42 PM. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Sutherland, Commissioner Martinetto, Commissioner MacGregor, Commissioner Bahr

Respectfully submitted:

Kimberly Gibeau
Kimberly Gibeau, City Clerk