

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses JULY 31, 2023 TO JULY 31, 2019

	YTD THROUGH 7/31/2023	YTD THROUGH 7/31/2022	YTD THROUGH 7/31/2021	YTD THROUGH 7/31/2020	YTD THROUGH 7/31/2019
Operating Revenues:					
Season Passes	\$ 242,134	\$ 224,691	\$ 207,232	\$ 178,153	\$ 170,881
Green Fees	251,571	209,696	178,001	145,169	142,331
Ancillaries	<u>176,301</u>	<u>150,376</u>	<u>147,364</u>	<u>117,008</u>	<u>98,366</u>
Total Operating Revenues	<u>670,007</u>	<u>584,762</u>	<u>532,597</u>	<u>440,330</u>	<u>411,578</u>
Operating Expenses:					
Personnel	217,355	199,949	159,198	151,672	134,137
Materials and Supplies	65,921	57,588	53,582	25,334	37,908
Other Services & Charges	<u>181,938</u>	<u>155,242</u>	<u>154,483</u>	<u>144,739</u>	<u>137,703</u>
Total Operating Expenses	<u>465,214</u>	<u>412,779</u>	<u>367,264</u>	<u>321,746</u>	<u>309,749</u>
OPERATING INCOME (LOSS)	<u>204,792</u>	<u>171,983</u>	<u>165,333</u>	<u>118,584</u>	<u>101,829</u>
Nonoperating Revenues	17,919	11,265	3,543	6,580	6,076
Concessionaire Lease	8,000	8,000	8,000	-	8,000
Contributions	7,500		115,400	-	-
Debt Principal Payment	(27,461)	(26,877)	(26,310)	-	(13,862)
Depreciation	<u>(73,826)</u>	<u>(67,581)</u>	<u>(61,013)</u>	<u>(60,165)</u>	<u>(62,189)</u>
NET INCOME (LOSS)	<u>\$ 136,925</u>	<u>\$ 96,790</u>	<u>\$ 204,953</u>	<u>\$ 64,999</u>	<u>\$ 39,854</u>