

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
JULY 31, 2023 TO JULY 31, 2019

	<u>YTD THROUGH 7/31/2023</u>	<u>YTD THROUGH 7/31/2022</u>	<u>YTD THROUGH 7/31/2021</u>	<u>YTD THROUGH 7/31/2020</u>	<u>YTD THROUGH 7/31/2019</u>
Operating Revenues:					
Season Passes	\$ 242,134	\$ 224,691	\$ 207,232	\$ 178,153	\$ 170,881
Green Fees	251,571	209,696	178,001	145,169	142,331
Ancillaries	176,301	150,376	147,364	117,008	98,366
Total Operating Revenues	<u>670,007</u>	<u>584,762</u>	<u>532,597</u>	<u>440,330</u>	<u>411,578</u>
Operating Expenses:					
Personnel	217,355	199,949	159,198	151,672	134,137
Materials and Supplies	65,921	57,588	53,582	25,334	37,908
Other Services & Charges	181,938	155,242	154,483	144,739	137,703
Total Operating Expenses	<u>465,214</u>	<u>412,779</u>	<u>367,264</u>	<u>321,746</u>	<u>309,749</u>
OPERATING INCOME (LOSS)	<u>204,792</u>	<u>171,983</u>	<u>165,333</u>	<u>118,584</u>	<u>101,829</u>
Nonoperating Revenues					
Concessionaire Lease	17,919	11,265	3,543	6,580	6,076
Contributions	8,000	8,000	8,000	-	8,000
Debt Principal Payment	7,500		115,400	-	-
Depreciation	(27,461)	(26,877)	(26,310)	-	(13,862)
	<u>(73,826)</u>	<u>(67,581)</u>	<u>(61,013)</u>	<u>(60,165)</u>	<u>(62,189)</u>
NET INCOME (LOSS)	<u>\$ 136,925</u>	<u>\$ 96,790</u>	<u>\$ 204,953</u>	<u>\$ 64,999</u>	<u>\$ 39,854</u>