

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES

For the Period Ended July 31, 2023

With Comparative Actual Amounts for the Period Ended July 31, 2022

	2023 BUDGET	2023			2022 ACTUAL
		ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	
Operating Revenues					
Season Passes	\$ 227,810	\$ 242,134	\$ 14,324	106%	\$ 224,691
Green Fees	356,225	251,571	(104,654)	71%	209,696
Ancillary	203,697	176,301	(27,396)	87%	150,376
Total Revenues	787,732	670,007	(117,725)	85%	584,762
Operating Expenses					
Personnel	331,735	217,355	(114,380)	66%	199,949
Materials and Supplies	79,900	65,921	(13,979)	83%	57,588
Other Services & Charges	254,216	181,938	(72,278)	72%	155,242
Total Expenses	665,851	465,214	(200,637)	70%	412,779
OPERATING INCOME (LOSS)	121,881	204,792	82,911		171,983
 Nonoperating Revenues					
Concessionaire Lease	37,054	17,919	(19,135)	48%	11,265
Contributions	12,000	8,000	(4,000)	67%	8,000
Operating Transfer In	-	7,500	7,500	0%	-
Debt Principal Payment	(27,461)	(27,461)	-	100%	(26,877)
Depreciation	(117,000)	(73,826)	43,174	63%	(67,581)
NET INCOME	\$ 26,474	\$ 136,925	\$ 110,451		\$ 96,790