



REQUEST FOR COUNCIL ACTION

AGENDA DATE: January 8, 2024

AGENDA ITEM: Consider entering into a purchase agreement with McKeon Roberts

PREPARED BY: Matt Wegwerth

BACKGROUND:

McKeon Roberts owns real property located at 110 SW 15th Street, pin 91-028-3232. Currently, this parcel is 1.5 acres in size. 0.3 acres of this parcel is high ground and house, with the remaining 1.2 acres being stormwater wetland.

The City was made aware that stormwater infrastructure was located on private property without the City having the benefit of an easement. In that this stormwater wetland is an integral part of our City drainage system, it was determined that this should be under City ownership. Below is a summary of the costs associated with this purchase.

McKeon Land Sale			
Land Value	\$ 34,100		
		Final	
		Owner	City
Acreage		0.3	1.2
Percentage		20%	80%
Land Value		\$ 6,820.00	\$ 27,280.00
Land Survey		\$ 615.00	\$ 615.00
Legal / Closing Fees		\$ 500.00	\$ 500.00
Total Due			\$ 28,395.00

An agreement on acreage and price has been made between the Owner and City staff. Attached is a copy of this purchase agreement and legal survey.

Purchase will be funded with Stormwater Utility funds.

REQUESTED COUNCIL ACTION:

Make a motion entering into a purchase agreement for a portion of parcel 91-028-3232 and authorize staff to finalize the sale and make payment in the amount of \$27,280.00 to McKeon Roberts and any associated closing costs upon the execution of a Deed prepared by the City Attorney.