### CITY OF GRAND RAPIDS, MINNESOTA

#### RESOLUTION NO.

### RESOLUTION APPROVING CONVEYANCE OF CERTAIN PARCELS OWNED BY THE CITY OF GRAND RAPIDS TO THE GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

BE IT RESOLVED By the City Council ("Council") of the City of Grand Rapids, Minnesota ("City") as follows:

### Section 1. <u>Recitals</u>.

1.01. The Grand Rapids Economic Development Authority ("Authority") has recently completed its work in the development of an updated Downtown Plan ("Plan"). The process of developing the Plan involved a very significant amount of public engagement, including focus group sessions and design charettes involving Downtown businesses and property owners.; and

1.02. The Plan identified a lack of connectivity and density of development between the established retail area lying between Hwy. 2 and 5<sup>th</sup> St. N., along 1<sup>st</sup> Ave. NW and the retail area on 1<sup>st</sup> Ave. NW and 3<sup>rd</sup> St. N. between 2<sup>nd</sup> St. N. and Pokegama Ave.; and

1.02 The Plan, which also gave consideration to the availability of public parking in the Downtown, recommended the City consider the sale or lease and private development of adjacent ("Parcels") owned by the City in Downtown Blocks 36 and 6 as described in Exhibit A, (Parcel No. 91-415-3630 and 91-410-0610) to bridge the void in this area with a complimentary business.; and

1.03. The City has tasked the Authority with such economic development responsibilities and so sees the Authority as in the best position to broker the sale and development of the Parcels in a manner consistent with the Plan.

#### Section 2. Conveyance of Subject Parcels Approved, Further Proceedings.

2.01. The Council approves the conveyance of the Parcels to the Authority in substantially the form presented to the Council, a Quit Claim Deed.

2.02 The Council hereby authorizes the Mayor in his or her discretion and at such time, if any, as they may deem appropriate, to execute the Quit Claim Deed to carry out, on behalf of the City.

Approved by the City Council of the City of Grand Rapids, Minnesota this 8th day of January 2024.

Mayor

ATTEST:

City Clerk

## EXHIBIT A

# **Subject Parcels**

PIN: 91-415-3630

Lots 5 and 8 less the North one foot (1') and all of lots 6-7, Block 36, Grand Rapids First Division according to the plat thereof on file in the office of the Register of Deeds, Itasca County, Minnesota.

AND

PIN: 91-410-0610

The North twenty-one feet (21') of Lots 6-7, Block 6, Town of Grand Rapids according to the plat thereof on file in the office of the Register of Deeds, Itasca County, Minnesota