

City of Grand Rapids loan to GREDA

Compound Period : Annual

Nominal Annual Rate : 0.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	01/31/2024	750,000.00	1		
2 Payment	01/31/2025	50,000.00	15	Annual	01/31/2039

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 01/31/2024				750,000.00
2024 Totals	0.00	0.00	0.00	
1 01/31/2025	50,000.00	0.00	50,000.00	700,000.00
2025 Totals	50,000.00	0.00	50,000.00	
2 01/31/2026	50,000.00	0.00	50,000.00	650,000.00
2026 Totals	50,000.00	0.00	50,000.00	
3 01/31/2027	50,000.00	0.00	50,000.00	600,000.00
2027 Totals	50,000.00	0.00	50,000.00	
4 01/31/2028	50,000.00	0.00	50,000.00	550,000.00
2028 Totals	50,000.00	0.00	50,000.00	
5 01/31/2029	50,000.00	0.00	50,000.00	500,000.00
2029 Totals	50,000.00	0.00	50,000.00	
6 01/31/2030	50,000.00	0.00	50,000.00	450,000.00
2030 Totals	50,000.00	0.00	50,000.00	
7 01/31/2031	50,000.00	0.00	50,000.00	400,000.00
2031 Totals	50,000.00	0.00	50,000.00	
8 01/31/2032	50,000.00	0.00	50,000.00	350,000.00
2032 Totals	50,000.00	0.00	50,000.00	
9 01/31/2033	50,000.00	0.00	50,000.00	300,000.00
2033 Totals	50,000.00	0.00	50,000.00	
10 01/31/2034	50,000.00	0.00	50,000.00	250,000.00
2034 Totals	50,000.00	0.00	50,000.00	
11 01/31/2035	50,000.00	0.00	50,000.00	200,000.00
2035 Totals	50,000.00	0.00	50,000.00	

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Date	Payment	Interest	Principal	Balance
12 01/31/2036	50,000.00	0.00	50,000.00	150,000.00
2036 Totals	50,000.00	0.00	50,000.00	
13 01/31/2037	50,000.00	0.00	50,000.00	100,000.00
2037 Totals	50,000.00	0.00	50,000.00	
14 01/31/2038	50,000.00	0.00	50,000.00	50,000.00
2038 Totals	50,000.00	0.00	50,000.00	
15 01/31/2039	50,000.00	0.00	50,000.00	0.00
2039 Totals	50,000.00	0.00	50,000.00	
Grand Totals	750,000.00	0.00	750,000.00	