

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
MARCH 31, 2024 TO MARCH 31, 2020

	YTD THROUGH <u>3/31/2024</u>	YTD THROUGH <u>3/31/2023</u>	YTD THROUGH <u>3/31/2022</u>	YTD THROUGH <u>3/31/2021</u>	YTD THROUGH <u>3/31/2020</u>
Operating Revenues:					
Season Passes	\$ 62,096	\$ 57,988	\$ 38,432	\$ 60,100	\$ 24,543
Green Fees	1,761			510	35
Ancillaries	<u>46,729</u>	<u>42,350</u>	<u>34,972</u>	<u>18,029</u>	<u>8,180</u>
Total Operating Revenues	<u>110,585</u>	<u>100,339</u>	<u>73,403</u>	<u>78,639</u>	<u>32,758</u>
Operating Expenses:					
Personnel	67,373	50,596	44,423	31,955	33,048
Materials and Supplies	9,356	10,621	15,872	6,971	4,335
Other Services & Charges	<u>68,540</u>	<u>51,297</u>	<u>45,919</u>	<u>35,166</u>	<u>33,151</u>
Total Operating Expenses	<u>145,268</u>	<u>112,514</u>	<u>106,213</u>	<u>74,092</u>	<u>70,534</u>
OPERATING INCOME (LOSS)	<u>(34,683)</u>	<u>(12,175)</u>	<u>(32,810)</u>	<u>4,547</u>	<u>(37,776)</u>
Nonoperating Revenues	56,718	13,901	8,399	247	1,226
Concessionaire Lease	-	-	2,000	-	-
Contributions	-	7,500	-	32,000	-
Debt Principal Payment	-	-	-	-	-
Depreciation	<u>(38,160)</u>	<u>(31,257)</u>	<u>(29,034)</u>	<u>(25,683)</u>	<u>(25,892)</u>
NET INCOME (LOSS)	<u>\$ (16,124)</u>	<u>\$ (22,031)</u>	<u>\$ (51,445)</u>	<u>\$ 11,110</u>	<u>\$ (62,443)</u>