

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

**SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES
For the Period Ended March 31, 2024**

With Comparative Actual Amounts for the Period Ended March 31, 2023

	2024 BUDGET	2024		% OF BUDGET	2023 ACTUAL
		ACTUAL	OVER (UNDER) BUDGET		
Operating Revenues					
Season Passes	\$ 242,839	\$ 62,096	\$ (180,743)	26%	57,988
Green Fees	449,238	1,761	(447,477)	0%	-
Ancillary	221,420	46,729	(174,691)	21%	42,350
Total Revenues	913,497	110,585	(802,912)	12%	100,339
Operating Expenses					
Personnel	379,438	67,373	(312,065)	18%	50,596
Materials and Supplies	108,750	9,356	(99,394)	9%	10,621
Other Services & Charges	282,600	68,539	(214,061)	24%	51,297
Total Expenses	770,788	145,268	(625,520)	19%	112,514
OPERATING INCOME (LOSS)	142,709	(34,682)	(177,391)		(12,175)
Nonoperating Revenues					
Nonoperating Revenues	34,669	56,718	22,049	164%	13,901
Concessionaire Lease	18,000	-	(18,000)	0%	-
Contributions	-	-	-	0%	7,500
Operating Transfer In	-	-	-	0%	-
Debt Principal Payment	(28,061)	-	28,061	0%	-
Depreciation	(117,000)	(38,160)	78,840	33%	(31,257)
NET INCOME	\$ 50,317	\$ (16,124)	(66,441)		\$ (22,031)