

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**JULY 31, 2024 TO JULY 31, 2020**

	YTD THROUGH 7/31/2024	YTD THROUGH 7/31/2023	YTD THROUGH 7/31/2022	YTD THROUGH 7/31/2021	YTD THROUGH 7/31/2020
Operating Revenues:					
Season Passes	\$ 255,207	\$ 242,134	\$ 224,691	\$ 207,232	\$ 178,153
Green Fees	222,132	251,571	209,696	178,001	145,169
Ancillaries	<u>238,835</u>	<u>176,301</u>	<u>150,376</u>	<u>147,364</u>	<u>117,008</u>
Total Operating Revenues	<u>716,173</u>	<u>670,007</u>	<u>584,762</u>	<u>532,597</u>	<u>440,330</u>
Operating Expenses:					
Personnel	275,166	217,355	199,949	159,198	151,672
Materials and Supplies	52,910	67,907	57,588	53,582	25,334
Other Services & Charges	<u>223,140</u>	<u>189,049</u>	<u>155,242</u>	<u>154,483</u>	<u>144,739</u>
Total Operating Expenses	<u>551,216</u>	<u>474,311</u>	<u>412,779</u>	<u>367,264</u>	<u>321,746</u>
OPERATING INCOME (LOSS)	<u>164,957</u>	<u>195,695</u>	<u>171,983</u>	<u>165,333</u>	<u>118,584</u>
Nonoperating Revenues	59,890	17,919	11,265	3,543	6,580
Concessionaire Lease	8,000	8,000	8,000	8,000	-
Contributions	-	7,500	-	115,400	-
Debt Principal Payment	(28,061)	(27,461)	(26,877)	(26,310)	-
Depreciation	<u>(90,864)</u>	<u>(73,826)</u>	<u>(67,581)</u>	<u>(61,013)</u>	<u>(60,165)</u>
NET INCOME (LOSS)	<u>\$ 113,922</u>	<u>\$ 127,828</u>	<u>\$ 96,790</u>	<u>\$ 204,953</u>	<u>\$ 64,999</u>