



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, September 26, 2024
4:00 PM

President Blake called the meeting to order at 4:00 PM.

PRESENT: Commissioner Al Hodnik: President Sholom Blake, Commissioner Wayne Bruns, Commissioner Bill Martinetto, Commissioner Molly MacGregor. ABSENT: Commissioner Tom Sutherland, Commissioner Malissa Bahr.

STAFF: Rob Mattei

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

Additions to the agenda are as follows:

- 3a. Adopt a resolution approving selections for Workforce Housing Development Program.
- 3b. Adopt a resolution approving preliminary development agreement with Oppidan, Incorporated.

APPROVE MINUTES

1. Consider approval of minutes from the September 12, 2024 regular meeting.

Motion made by Commissioner Martinetto, Second by Commissioner MacGregor to approve minutes for September 12, 2024 as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$445.42

Motion made by Commissioner Bruns, Second by Commissioner Hodnik to approve the verified claims as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

BUSINESS

3. Consider approval of a Commercial Building Improvement Loan with Klockow Brewing for improvements to 36 SE 10th St.

Mr. Mattei presented background information and recommends approval.

Motion made by Commissioner Hodnik, Second by Commissioner MacGregor approve CBIL with Klockow Brewing as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

3a. Consider adopting a resolution approving selections for the Workforce Housing Development Program (WHDP)

Motion made by Commissioner Bruns, Second by Commissioner MacGregor adopting resolution approving selections for WHDP as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

3b. Consider adopting a resolution approving preliminary development agreement between GREDA and Oppidan, Incorporated.

Motion made by Commissioner Martinetto, Second by Commissioner Hodnik adopting resolution approving a preliminary development agreement between Grand Rapids EDA and Oppidan, Incorporated. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

UPDATES

Mr. Mattei provided updates on various projects including ISD 318 administration building acquisition and preliminary apps to IRRR for various projects.

ADJOURN

Motion made by Commissioner Bruns, Second by Commissioner Hodnik to adjourn the meeting at 4:15 PM. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Martinetto, Commissioner MacGregor

Respectfully submitted:

Kimberly Gibeau, City Clerk