

Former ISD #318 Administration Bldg. Redevelopment -Affordable Single Family

Sources and Uses

Uses	Budget	IRRR	City TIF	SAHA Allotment	HRA	GRPUC	Blandin	Total
Site Acquisition	\$ 80,000				\$ 80,000			\$ 80,000
Demolition	\$ 412,969	\$ 206,484		\$ 71,485			\$ 135,000	\$ 412,969
Engineering/Platting	\$ 109,913	\$ 9,076	\$ -	\$ 66,667		\$ 34,170		\$ 109,913
Utility Services	\$ 249,347	\$ 124,674		\$ 24,250		\$ 100,423		\$ 249,347
Contingency	\$ -		\$ -	\$ -		\$ -		\$ -
	\$ 852,229	\$ 340,234	\$ -	\$ 162,402	\$ 80,000	\$ 134,593	\$ 135,000	\$ 852,229

HRA able to purchase and sell to end user 8 lots at \$10,000 each

Engineering Costs:

SEH Platting	\$ 19,150
Bolton & Menk Design/Const.	\$ 74,934
Braun Construction Testing	\$ 10,008
	\$ 104,092
Bolton & Menk Fee Amendment	\$ 5,821
	\$ 109,913

Engineering Cost Share:

GRPUC \$ 34,170 (Bolton & Menk + Braun) * 37.65%

(((\$249,347)/(\$247,349 + \$412,969)) = 37.65%

IRRR Cost Share: \$ 340,234 (50% of Demo and Utility + 10% of Bolton & Menk and Braun) \$ 331,158.0 \$ 9,076.30 \$ 340,234.3

SAHA Funding: 196,562 (Current Balance)-\$34,160 (Amount committed to Waters Edge ICHRA Project) = \$162,402