



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** July 10, 2025

**STATEMENT OF ISSUE:** Discuss a request for extended use of Suite 209 of Central School submitted by Free Range Food Co-op

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

On March 27<sup>th</sup>, GREDA approved a short-term lease with Free Range Food Co-op (FRFC) for Suite 209 of Central School. The space serves as a headquarters for their capital campaign for their planned new grocery store on a downtown parcel owned by GREDA, which is currently under a Purchase and Development Contract with FRFC. That short-term lease had a term that began April 1<sup>st</sup> and is set to expire on July 30<sup>th</sup>. To support this development in the downtown, GREDA agreed to this short-term lease at no cost to the tenant.

Recently, FRFC submitted the attached request to GREDA for extended use of Suite 209. They are requesting a discounted rent of \$300.00/month to support their start-up. They have also articulated that they would be willing to vacate the space with two weeks' notice, should a new tenant be interested in leasing the space at the full monthly rent, which is \$851.40.

They state that they would be interested in this arrangement through construction of the new facility. If GREDA is amenable to this, however, the lease term will be drafted consistent with all Central School leases that has a term ending at the end of the calendar year, at which time GREDA would consider a new lease for 2026.

The lease would be considered at the next GREDA meeting.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Discuss a request for extended use of Suite 209 of Central School submitted by Free Range Food Co-op