



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, April 13, 2023
4:00 PM

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, April 13, 2023 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

PRESENT

Commissioner Mike Korte
President Sholom Blake
Commissioner Tasha Connelly
Commissioner Wayne Bruns

ABSENT

Commissioner Al Hodnik
Commissioner Tom Sutherland

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

APPROVE MINUTES

1. Consider approval of the March 23rd, 2023 regular meeting minutes.

Motion by Commissioner Connelly, second by Commissioner Korte to approve the minutes from the March 9, 2023 regular meeting. The following voted in favor thereof: Bruns, Connelly, Blake, Korte. Opposed: None, motion passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$21,754.07.

Motion by Commissioner Bruns, second by Commissioner Connelly to approve the claims in the amount of \$21,754.07. The following voted in favor thereof: Korte, Blake, Connelly, Bruns. Opposed: None, motion passed unanimously.

BUSINESS

3. Consider adopting a resolution accepting a grant from the Blandin Foundation for the establishment of the Downtown Mandated Building Improvement Loan Program.

The Blandin Foundation Board recently approved the \$350,000 grant request to be used by GREDA to establish a loan fund for building improvements in the downtown mandated by the State Building Code. The loans would be 10 year forgivable terms up to \$50,000.

Motion by Commissioner Connelly, second by Commissioner Bruns to adopt a resolution accepting a grant from the Blandin Foundation for the establishment of the Downtown Mandated Building Improvement Loan Program. The following voted in favor thereof: Bruns, Connelly, Korte. Opposed: None, Blake abstained, motion passed.

4. Consider approval of a proposal from LHB for TIF analysis of the building at 316 N. Pokegama Avenue

A prospective investor is interested in a project that would involve significant renovation of the building located at 316 N Pokegama Avenue. Staff has presented the developer with information on the use of a TIF Redevelopment District and other programs available. In order for TIF to be an option it must be determined if the building meets the minimum statutory standards. LHB has submitted a proposal for this process, the first phase involves an inspection not to exceed \$3,200 if the project does not meet standards they will not proceed with the full scope of services. If the building meets they will proceed with a report for a total fee not to exceed \$5,200.

Motion by Commissioner Connelly, second by Commissioner Korte to approve a proposal from LHB for TIF analysis of the building at 316 N Pokegama Avenue not to exceed \$5,200. The following voted in favor thereof: Korte, Blake, Connelly, Bruns. Opposed: None, motion passed unanimously.

UPDATES

Oppidan- There is a large funding gap on the the apartment project they were looking at doing that can't be filled with TIF or Tax Abatement.

ADJOURN

There being no further business the meeting adjourned at 4:18 p.m.

MEMBERS & TERMS

Tom Sutherland - 12/31/2023 Council Representative

Tasha Connelly - 12/31/2023 Council Representative

Mike Korte - 3/1/24

Wayne Bruns - 3/1/25

Sholom Blake - 3/1/25

Al Hodnik - 3/1/27