



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** April 27, 2023

**STATEMENT OF ISSUE:** Consider approval of an Acquisition Services Agreement with Wellson Group, Inc.

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

The attached professional services agreement with Wellson Group, Inc., who GREDA has used for negotiations on past potential acquisitions, is this time for GREDA to consider the possible purchase of industrial property on the east side of 7<sup>th</sup> Ave. SE at the intersection of 29<sup>th</sup> Street SE.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Make a motion to approve an Acquisition Services Agreement with Wellson Group, Inc.