



## REQUEST FOR GRAND RAPIDS EDA ACTION

---

**AGENDA DATE:** April 27, 2023

**STATEMENT OF ISSUE:** Review and consider approval of the policy and application form for the newly established Downtown Mandated Building Improvement Loan Program.

**PREPARED BY:** Rob Mattei, Executive Director

---

### **BACKGROUND:**

GREDA was recently awarded a \$350,000 grant from the Blandin Foundation to establish a loan program with forgivable terms to finance State Building Code mandated building improvements.

As we've discussed, a change of Occupancy Classification, as defined within the Code for a proposed new use within an existing building or an extensive renovation, most often triggers the need for upgrades to the building that are not anticipated nor budgeted for by the buyer/entrepreneur. These Code mandated building upgrades typically come in the form of establishing compliant handicapped accessibility routes to a building and within, fire protection and fire resistance, improved means of safe egress and bathroom/plumbing additions and remodeling.

Staff has developed a draft policy for the program and an application form that is in keeping with the application to the Blandin Foundation. Please review and be ready to discuss any suggested changes or additions.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Review and consider a motion to approve the policy and application form for the newly established Downtown Mandated Building Improvement Loan Program.