

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDING AUGUST 31, 2021**  
*With Comparative Totals for August 31, 2020*

	2020 Actual	2021 Actual	2021 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	431,538	436,095	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>555,079</b>	<b>616,913</b>	<b>616,913</b>	
<b>Revenues:</b>				
Taxes	388,471	397,200	711,010	56%
Intergovernmental	82,021	85,827	128,000	67%
Charges for Services	20,570	17,762	25,732	69%
Fines & Forfeits	2,233	132	-	0%
Blandin Foundation Grant	-	-	-	0%
GR Library Foundation	5,410	3,400	8,000	43%
Miscellaneous	7,227	5,816	8,800	66%
Other Sources-Operating Transfer	6,241	-	-	0%
Other Sources-Fund Balance Usage	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>512,174</b>	<b>510,136</b>	<b>881,542</b>	<b>58%</b>
<b>Expenditures:</b>				
Personnel	442,931	415,121	571,706	73%
Supplies/Materials	44,261	41,142	92,000	45%
Other Services/Charges	67,097	70,495	217,836	32%
Blandin Grant	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>554,289</b>	<b>526,758</b>	<b>881,542</b>	<b>60%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(42,116)</b>	<b>(16,622)</b>	<b>-</b>	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	5,536	-	-	0%
<b>Fund Balance 8/31/XX</b>				
Cash Flow	383,887	419,472	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 8/31/XX</b>	<b>\$ 507,428</b>	<b>\$ 600,290</b>	<b>\$ 616,913</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$39,704 as of 7/31/21. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533