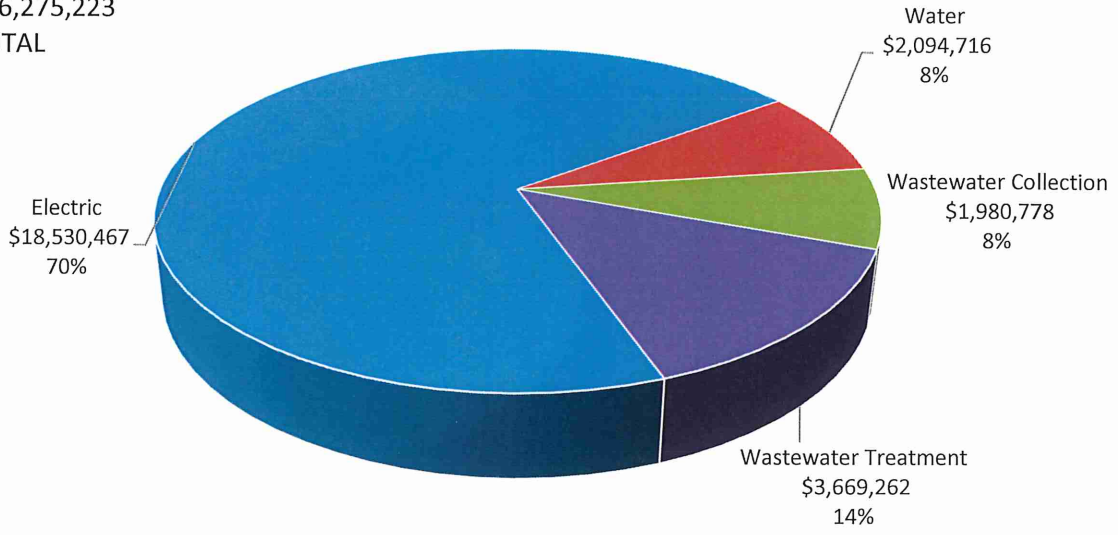


**Grand Rapids Public Utilities  
2023 Budget Summary  
11/20/2022**

	Electric	Water	Wastewater Collection	Wastewater Treatment	Total
<b>REVENUES:</b>					
Operating	\$ 18,357,987	\$ 1,846,836	\$ 1,957,094	\$ 3,337,636	\$ 25,499,553
Other	122,283	240,280	17,234		379,797
<b>TOTAL REVENUES</b>	<b>18,480,270</b>	<b>2,087,116</b>	<b>1,974,328</b>	<b>3,337,636</b>	<b>25,879,350</b>
<b>EXPENSES:</b>					
Source of Supply	12,540,957	0	0	0	12,540,957
Production/Treatment	0	601,145	613,413	3,337,636	4,552,194
Distribution/Collection	1,264,979	481,655	732,202	0	2,478,836
Customer Accounting	364,934	110,355	82,268	0	557,557
Conservation Improvement Program	164,356	0	0	0	164,356
Administrative	1,138,755	431,666	310,175	0	1,880,596
Depreciation and Other	947,233	334,147	239,183	1,609,949	3,130,512
Interest Expense & Bond Fees on debt issuance	3,000	21,464	47,662	0	72,126
Other - Solar	142,017	0	0	0	142,017
PILOT City of Grand Rapids:	871,160	0	0	0	871,160
<b>TOTAL EXPENSES</b>	<b>17,437,391</b>	<b>1,980,432</b>	<b>2,024,903</b>	<b>4,947,585</b>	<b>26,390,311</b>
<b>NET INCOME BEFORE OTHER INC AND EXP</b>	<b>1,042,879</b>	<b>106,684</b>	<b>(50,575)</b>	<b>(1,609,949)</b>	<b>(510,961)</b>
<b>OTHER REVENUES:</b>					
Interest or Demand Payments for Interest	17,247	0	0	331,626	348,873
Penalties	14,950	4,600	3,450	0	23,000
Lease Revenues	18,000	3,000	3,000	0	24,000
<b>TOTAL OTHER REVENUES</b>	<b>50,197</b>	<b>7,600</b>	<b>6,450</b>	<b>331,626</b>	<b>395,873</b>
<b>OTHER EXPENSES:</b>					
Service Center - Operation & Maintenance	145,651	24,275	24,275	0	194,201
Service Center - Depreciation & Amort	128,887	21,481	21,481	0	171,849
Communications - Depreciation	4,936	823	823	0	6,581
AMI - Depreciation	13,698	2,935	2,935	0	19,569
AMI - Amortization Intangibles	8,204	1,758	1,758	0	11,720
Interest Expense & Customer Interest Expense	3,799	633	633	331,626	336,691
<b>TOTAL OTHER EXPENSES</b>	<b>305,175</b>	<b>51,905</b>	<b>51,905</b>	<b>331,626</b>	<b>740,611</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 787,901.00</b>	<b>\$ 62,379.00</b>	<b>\$(96,030.00)</b>	<b>\$ (1,609,949.00)</b>	<b>\$ (855,699.00)</b>
<b>ADD:</b>					
Depreciation and Amortization	947,233	334,147	239,183	1,609,949	3,130,512
Miscellaneous Depreciation and Amortization	160,440	26,997	26,997	0	214,434
<b>NET OPERATING CASH FLOW</b>	<b>\$ 1,895,574</b>	<b>\$ 423,523</b>	<b>\$ 170,150</b>	<b>\$ -</b>	<b>\$ 2,489,247</b>

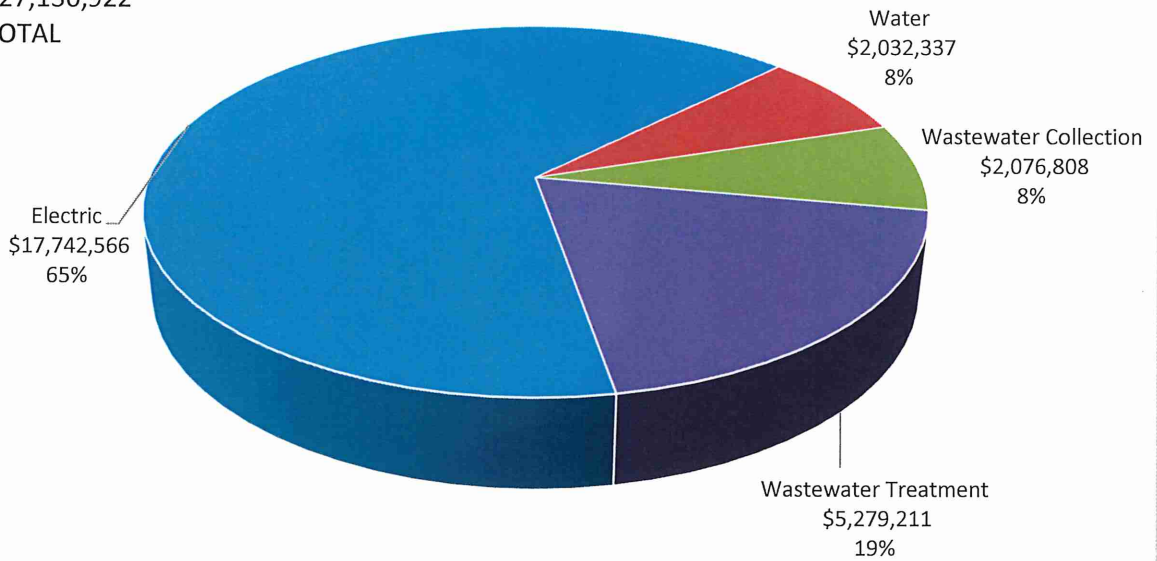
### 2023 Proposed Revenue

\$26,275,223  
TOTAL

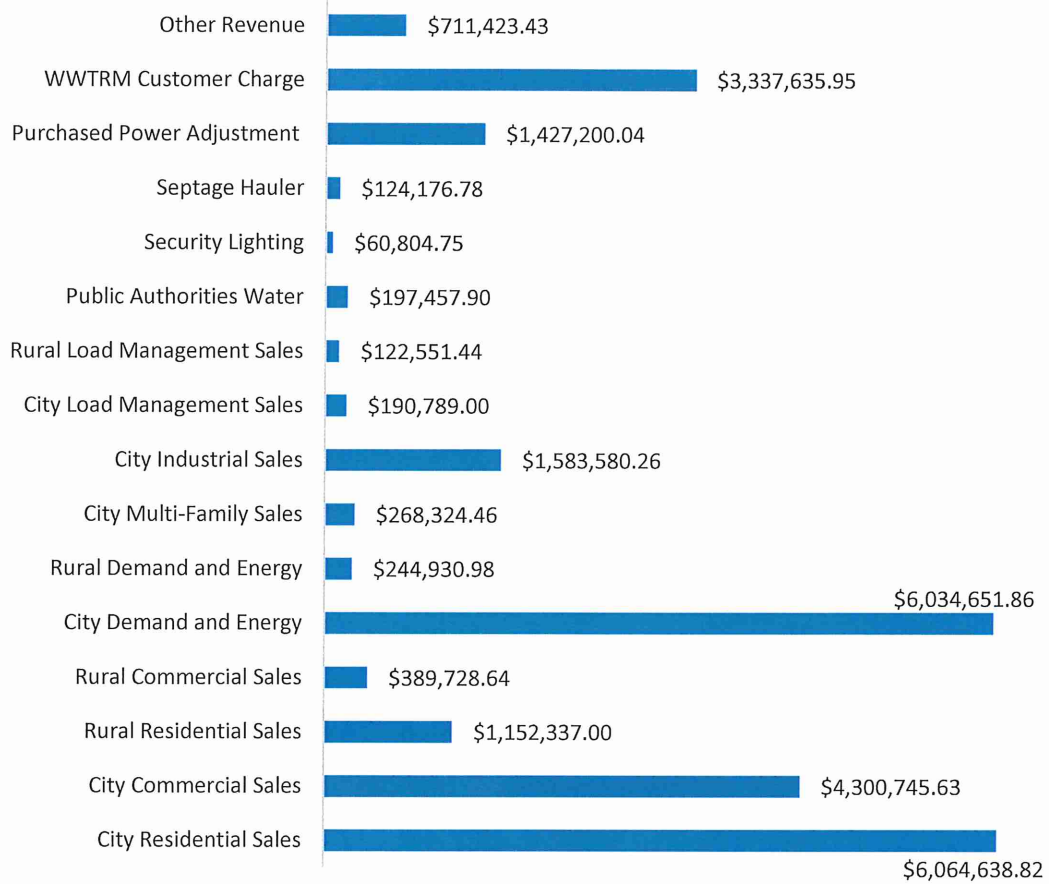


### 2023 Proposed Expenses

\$27,130,922  
TOTAL



## 2023 Proposed Revenue by Classifications



### 2023 Proposed Expenses by Category

\$27,130,922  
TOTAL

