



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

**Thursday, October 26, 2023
4:00 PM**

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, October 26, 2023 at 4:00 PM.

President Blake called the meeting to order at 4:00 PM.

CALL OF ROLL

PRESENT: Commissioner Al Hodnik, President Sholom Blake, Commissioner Wayne Bruns, Commissioner Tom Sutherland, Commissioner Bill Martinetto. ABSENT: Commissioner Mike Korte, Commissioner Tasha Connelly

STAFF: Rob Mattei, Dan Swenson

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

APPROVE MINUTES

1. Consider approval of minutes from the October 12th, 2023 regular meeting and October 16th, 2023 special meeting.

Motion made by Commissioner Martinetto, Second by Commissioner Bruns to approve GREDA minutes as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Sutherland, Commissioner Martinetto

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$32,617.56.

Motion made by Commissioner Hodnik, Second by Commissioner Martinetto to approve the claims as presented. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Sutherland, Commissioner Martinetto

BUSINESS

3. Consider adoption of a resolution approving a purchase agreement and a development assistance agreement with SE 7th Ave. Distribution, LLC.

Motion made by Commissioner Bruns, Second by Commissioner Hodnik adopting a resolution approving purchase agreement and development assistance agreement with SE 7th Ave. Distribution LLC. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Sutherland, Commissioner Martinetto

4. Consider adopting a resolution approving the first addendum to the Purchase Agreement with the Moyer Family Trust

Motion made by Commissioner Hodnik, Second by Commissioner Martinetto adopting a resolution approving first addendum to purchase agreement with Moyer Family Trust. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Sutherland, Commissioner Martinetto

UPDATES

Discussions continue with Hwy 25 LLC.
L&M project continues to move forward.

ADJOURN

Motion made by Commissioner Bruns, Second by Commissioner Sutherland to adjourn the meeting at 4:20 PM. Voting Yea: Commissioner Hodnik, President Blake, Commissioner Bruns, Commissioner Sutherland, Commissioner Martinetto

Respectfully submitted:

Kimberly Gibeau, City Clerk