

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDING AUGUST 31, 2024**  
*With Comparative Totals for August 31, 2023*

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>701,648</b>	<b>775,239</b>	<b>775,239</b>	
<b>Revenues:</b>				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	82,720	83,440	128,000	65%
Charges for Services	40,153	36,507	28,081	130%
Fines & Forfeits	86	10	-	0%
GR Library Foundation	15,422	27,801	-	0%
Miscellaneous	20,134	15,031	5,800	259%
Other Sources-Operating Transfer	4,452	-	-	#DIV/0!
Other Sources-Fund Balance Usage	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>581,080</b>	<b>629,147</b>	<b>987,009</b>	<b>64%</b>
<b>Expenditures:</b>				
Personnel	434,395	469,403	718,449	65%
Supplies/Materials	67,289	77,851	90,500	86%
Other Services/Charges	99,470	97,740	178,060	55%
<b>TOTAL EXPENDITURES</b>	<b>601,153</b>	<b>644,994</b>	<b>987,009</b>	<b>65%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(20,073)</b>	<b>(15,847)</b>	<b>-</b>	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	7,898	-	-	0%
<b>Fund Balance 8/31/XX</b>				
Cash Flow	428,508	474,506	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 8/31/XX</b>	<b>\$ 673,677</b>	<b>\$ 759,393</b>	<b>\$ 775,239</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,045 as of 7/31/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533