

**PROJECTED LEVY & TAX RATE**  
**CITY OF GRAND RAPIDS**  
**PREVIOUSLY CERTIFIED LEVIES AND 2024 PROPOSED LEVY**

	2021 Levy Payable 2022	2022 Levy Payable 2023	2023 Levy Payable 2024	2024 Levy Payable 2025	2025 Levy Payable 2026
General Fund	5,243,850	5,828,363	5,805,969	6,395,780	7,479,858
Library Fund	759,331	759,331	825,128	830,187	710,151
Cemetery	218,427	226,157	238,199	252,892	257,739
GREDA Levy	60,000	80,000	100,000	125,000	125,000
Levy Internal Loan-Equip Purchases	224,000	224,000	224,000	225,000	225,000
Abatement Levies-Yanmar	15,000	20,000	25,000	25,000	25,000
Special Levies	-	-	-	-	-
<b>Total Levy Required for Operations</b>	<b>6,520,608</b>	<b>7,137,851</b>	<b>7,218,296</b>	<b>7,853,859</b>	<b>8,822,748</b>
Bonded Indebtedness	1,680,512	2,082,657	1,965,076	1,803,306	1,917,513
<b>GROSS LEVY</b>	<b>8,201,120</b>	<b>9,220,508</b>	<b>9,183,372</b>	<b>9,657,165</b>	<b>10,740,260</b>
Less:					
Fund Balance Contribution/Add. Cuts	-	(499,662)	-	-	(450,000)
<b>CERTIFIED LEVY</b>	<b>8,201,120</b>	<b>8,720,846</b>	<b>9,183,372</b>	<b>9,657,165</b>	<b>10,290,260</b>
		6.34%	5.30%	5.16%	6.56%

**2024 ESTIMATED TAX CAPACITY AND PROPOSED LEVY**

TAX CAPACITY	\$15,456,031	Ass. 5% inc.	CERTIFIED LEVY	10,290,260
Less:				
Abatement Levy	-			
TIF Captured tax increment	(834,555)	Ass. No Change	Fiscal disparities distribution levy	(847,282)
Fiscal Disparities contribution	(1,620,000)	Ass. No Change		
<b>Taxable tax capacity*</b>	<b>\$13,001,476</b>		<b>Net amount levied to property owners</b>	<b>9,442,978</b>

**2013 - 2024 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE**  
**and 2024 ESTIMATED TAXABLE TAX CAPACITY**  
**and 2025 ESTIMATED LEVY and CITY TAX RATE**

TAX YEAR PAYABLE	TAXABLE TAX CAPACITY	NET CERTIFIED LEVY	CITY TAX RATE	CEMETERY TAX RATE	TOTAL TAX RATE
2014	7,014,208	5,562,859	76.842	2.466	79.308
2015	8,067,867	6,393,379	77.206	2.039	79.245
2016	8,140,678	6,450,063	76.794	2.438	79.232
2017	8,171,794	6,717,854	79.890	2.318	82.208
2018	8,142,204	6,716,767	80.054	2.439	82.493
2019	8,329,612	6,937,752	80.847	2.443	83.290
2020	8,475,628	7,073,543	81.094	2.363	83.457
2021	8,851,302	7,386,756	81.050	2.404	83.454
2022	9,421,233	7,777,491	80.234	2.318	82.553
2023	11,129,938	7,975,967	69.630	2.032	71.662
2024	11,783,879	8,623,501	71.159	2.021	73.180
2025	12,270,006	8,912,466	3.4% 71.617	1.019	72.636
2026	13,001,476	9,442,978	6.0% 70.899	1.731	72.630

**2025 to 2026 Increases**

	Yearly	Monthly
Inc./\$100k	\$0	\$0
Median \$226.5k	\$0	\$0
Mean \$289.5k	\$0	\$0

**2026 Estimated Total City Tax**

	Yearly	Monthly
Inc./\$100k	\$726	\$61
Median \$226.5k	\$1,645	\$137
Mean \$289.5k	\$2,102	\$175