



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** April 24, 2025

**STATEMENT OF ISSUE:** Review and consider forwarding to the City Council the GREDA 2024 Annual Report

**PREPARED BY:** Rob Mattei, Executive Director

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**BACKGROUND:**

The Bylaws of the Grand Rapids Economic Development Authority echo Minnesota Statute 469.100 by requiring that: “GREDA shall prepare an annual report describing its activities and providing an accurate statement of its financial condition, together with additional matters and recommendations it deems advisable for the economic development of the City of Grand Rapids.”

**RECOMMENDATION:**

**REQUIRED ACTION:** Pass a motion forwarding to the City Council the GREDA 2024 Annual Report.