



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: September 28, 2023

STATEMENT OF ISSUE: Conduct a public hearing to consider approval of a Purchase and Development Agreement with and conveyance of property to Itasca County Habitat for Humanity.

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Previously, GREDA accepted a Letter of Intent from the Itasca County Habitat for Humanity for the purchase of two parcels in the GREDA residential plat of Forest Lake Addition. The offer within the LOI was to purchase each lot for the price of \$6,300, for a total of \$12,600.

The price offered by Habitat matches the per lot price within the GREDA resolution of support for the sale and development of 8 additional single-family homes by the Itasca County HRA. This price was established by dividing the assigned value of the entire site of the former elementary school by 22 lots within the plat.

Habitat will be working with Logam Homes, the HRA contractor, to construct the shell of one two-bedroom home and one 3-bedroom home. Habitat will finish the interior and exterior of the homes. These homes will have the same floor plan as the homes currently being built by Logam for the HRA.

The economic benefit of this project is to provide much-needed housing to accommodate our current and expanding workforce and to create additional tax base in the City.

RECOMMENDATION:

Conduct a Public Hearing to consider entering into a purchase and development agreement between GREDA and Itasca County Habitat for Humanity.

Public Hearing protocol:

- State the purpose of the public hearing.
- Verify that legal notice of the public hearing has been made.
- Staff will present the background.

- Entertain a motion to open the public hearing.
- Request public input on the proposed agreement either in favor, or in opposition, and ask that any person from the public wishing to make a statement state their name and address for the record.
- After public input is received, entertain a motion to close the public hearing portion.
- Close the public hearing, give final consideration to the agreement, and entertain any motion to amend the terms, or motions to approve or disapprove of the agreement in its original or amended form.

REQUIRED ACTION: If GREDA finds it advisable to enter into the attached agreement, they should pass a motion adopting the attached resolution approving the purchase and development contract with and conveyance of property to Itasca County Habitat for Humanity.