

Council Member _____ introduced the following resolution and moved for its adoption:

RESOLUTION # _____

**A RESOLUTION IN SUPPORT OF A PROPOSAL BY
HOUSING & REDEVELOPMENT AUTHORITY OF ITASCA COUNTY
FOR THE NEW CONSTRUCTION OF
WATERS EDGE
AS AFFORDABLE FAMILY HOUSING
IN THE CITY OF GRAND RAPIDS**

BE IT RESOLVED by the City Council (the "Council") of the City of Grand Rapids, Minnesota (the "City") as follows:

WHEREAS, the WATERS EDGE project is a sixty-one (61) unit tax credit housing project (the "Project") being developed by D. W. Jones, Inc. (the "Developer") in conjunction with the Housing and Redevelopment Authority of Itasca County (the "HRA"); and

WHEREAS, the need for affordable family housing in the City of Grand Rapids is well documented in the City of Grand Rapids Comprehensive Housing Study Summary dated September 2024. The overall occupancy rate for the most comparable projects in Grand Rapids is 98%, indicative of strong demand for similar housing to the proposal. The demand statistics in the area indicate sufficient market depth to support the development with estimates that Waters Edge would rent up to full occupancy in 4 to 6 months; and

WHEREAS, the City of Grand Rapids receives annual statewide aid and will contribute the city's 2025 Statewide Affordable Housing Aid funds in the amount of \$34,160 to Waters Edge, if funded by Minnesota Housing Finance Agency (the "MHFA"); and

WHEREAS, the Developer and HRA are seeking additional funding from MHFA to assist with the financing of the Project; and

WHEREAS, this resolution complies with the City's GROW Grand Rapids 2040 Comprehensive Plan; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GRAND RAPIDS, MINNESOTA: that the City Council of the City of Grand Rapids, County of Itasca, State of Minnesota, adopts this resolution expressing its general support for the new construction of the sixty-one (61) apartment/townhome affordable family housing units named WATERS EDGE by HRA; and its commitment to bring the new construction project to completion.

Passed and adopted by the Council of the City this _____ day of June, 2025.

YES:

NO:

ABSENT:

Tasha Connelly, Mayor

ATTEST:
