



REQUEST FOR COUNCIL ACTION

AGENDA DATE: November 22, 2021

AGENDA ITEM: Consider adopting a resolution awarding the sale of (Public Utilities Commission) General Obligation Utility Revenue Refunding Bonds, Series 2021D in the amount of \$1,225,000.

PREPARED BY: Barb Baird

BACKGROUND:

The bid opening for the sale of \$1,225,000 General Obligation Utility Revenue Refunding Bonds will occur on Monday, November 22, 2021 in the office of Ehlers & Associates, Inc. in Roseville, MN.

Representatives of the City and Ehlers will review the results of the competitive bidding for the sale of the bonds. A recommendation will be brought to the City Council for their consideration at 5:00 p.m.

Rebecca Kurtz, Vice President at Ehlers, will be at the City Council meeting to provide the results of the bid opening.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution awarding the sale of (Public Utilities Commission) General Obligation Utility Revenue Refunding Bonds, Series 2021D in the amount of \$1,225,000; fixing their form and specifications; directing their execution and delivery; and providing for their payment; and providing for the redemption of bonds refunded thereby.