

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
DECEMBER 31, 2024 TO DECEMBER 31, 2020

PRELIMINARY

	<u>YTD THROUGH 12/31/2024</u>	<u>YTD THROUGH 12/31/2023</u>	<u>YTD THROUGH 12/31/2022</u>	<u>YTD THROUGH 12/31/2021</u>	<u>YTD THROUGH 12/31/2020</u>
Operating Revenues:					
Season Passes	\$ 256,709	\$ 245,073	\$ 228,976	\$ 209,490	\$ 182,646
Green Fees	371,683	425,776	376,132	314,147	274,355
Ancillaries	<u>355,331</u>	<u>243,366</u>	<u>212,692</u>	<u>221,330</u>	<u>178,644</u>
Total Operating Revenues	<u>983,723</u>	<u>914,215</u>	<u>817,800</u>	<u>744,966</u>	<u>635,646</u>
Operating Expenses:					
Personnel	464,587	410,270	374,464	285,756	267,630
Materials and Supplies	64,328	98,625	80,243	75,080	36,532
Other Services & Charges	<u>371,175</u>	<u>304,501</u>	<u>274,484</u>	<u>248,999</u>	<u>233,899</u>
Total Operating Expenses	<u>900,089</u>	<u>813,396</u>	<u>729,191</u>	<u>609,835</u>	<u>538,061</u>
OPERATING INCOME (LOSS)	<u>83,634</u>	<u>100,819</u>	<u>88,609</u>	<u>135,132</u>	<u>97,585</u>
Nonoperating Revenues	101,910	40,776	33,304	21,055	16,434
Concessionaire Lease	18,000	16,633	18,000	18,000	4,000
Contributions	-	7,500	-	115,400	-
Debt Principal Payment	(28,061)	(27,461)	(26,877)	(26,310)	(26,378)
Depreciation	<u>(156,786)</u>	<u>(127,835)</u>	<u>(118,022)</u>	<u>(112,513)</u>	<u>(102,948)</u>
NET INCOME (LOSS)	<u>\$ 18,696</u>	<u>\$ 10,432</u>	<u>\$ (4,986)</u>	<u>\$ 150,764</u>	<u>\$ (11,307)</u>