

Grand Rapids Economic Development Authority Commissioner _____ introduced the following resolution and moved for its adoption:

RESOLUTION NO. 22 -

**A RESOLUTION IN SUPPORT OF
ASSISTING ISD #318 IN FINANCING AN ADAPTIVE REUSE OF THE FORMER SOUTHWEST ELEMENTARY
SCHOOL FOR ISD #318 PROGRAM AND FACILITY CONSOLIDATION**

WHEREAS, it is consistent with the mission of the Grand Rapids Economic Development Authority (GREDA) to support community efforts that support educating our future workforce; and

WHEREAS, it is also consistent with the mission of the GREDA to support efforts to improve and redevelop underutilized property and structures so as to make use of existing infrastructure and curb the negative effects of blight; and

WHEREAS, since their recent development of two new elementary schools, Independent School District #318 (ISD #318) owns a vacant former elementary school (Southwest Elementary) which they would like to remodel and repurpose to house the administrative/business offices of the School District as well as a relocation of the Area Learning Center and Community Education function; and

WHEREAS, according to ISD #318, the repurposing of Southwest Elementary would reduce operating costs, eliminate the leasing of private property, and would provide an opportunity for redevelopment of the existing administration building as additional single family housing by others; and

WHEREAS, School Districts have limited funding options to convert Southwest School for this purpose; and

WHEREAS, GREDA supports the School Districts proposed redevelopment of Southwest School; and

WHEREAS, GREDA is willing to take a collaborative role in the advancement of this important project by serving as a financial conduit for State Bonds if special legislation permits and by considering options to secure matching funds that equitably serve the interests of both GREDA and ISD #318.

NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF GRAND RAPIDS, MINNESOTA: that the Grand Rapids Economic Development Authority supports assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for program and facility consolidation, provided that GREDA determines that final agreements adequately protect GREDA from potential financial risk and cost

Adopted by the Grand Rapids Economic Development Authority this 24th, day of March 2022.

Sholom Blake, President

ATTEST:

Rob Mattei, Executive Director

Grand Rapids Economic Development Authority Commissioner _____ seconded the foregoing resolution and the following voted in favor thereof _____; and the following voted against; _____, whereby the resolution was declared duly passed and adopted.