

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE THREE MONTHS ENDING MARCH 31, 2025
With Comparative Totals for March 31, 2024

	2024 Actual	2025 Actual	2025 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	490,352	570,717	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	775,239	855,604	855,604	
Revenues:				
Taxes	-	-	830,187	0%
Intergovernmental	-	-	145,000	0%
Charges for Services	11,516	12,881	28,081	46%
Fines & Forfeits	-	7	-	0%
GR Library Foundation	1,966	4,035	-	0%
Miscellaneous	7,056	13,864	5,800	239%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	20,539	30,786	1,009,068	3%
Expenditures:				
Personnel	161,046	168,075	748,700	22%
Supplies/Materials	33,076	26,122	90,500	29%
Other Services/Charges	33,166	37,089	169,868	22%
TOTAL EXPENDITURES	227,288	231,286	1,009,068	23%
OPERATING SURPLUS (DEFICIT)	(206,749)	(200,500)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 3/31/XX				
Cash Flow	283,603	370,217	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 3/31/XX	\$ 568,490	\$ 655,104	\$ 855,604	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,833 as of 2/28/25. This endowment is not available for current operations.