



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** November 25<sup>th</sup>, 2024

**AGENDA ITEM:** Consider approving airport temporary land lease template

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### **BACKGROUND:**

For the new development area, a temporary land lease has been developed to allow prospective builders the chance to hold a site for a 12 month period of time while construction is being planned. At the end of the 12 month time frame, the site will be released.

The lease rate is \$0.25/sf.

This template will be utilized for all temporary land leases at the airport.

### **REQUESTED COUNCIL ACTION:**

Make a motion approving airport temporary land lease template, approve lease rate and authorize City Administrator and City Engineer to execute.