

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 24-

A RESOLUTION AUTHORIZING AN OPERATING TRANSFER FROM THE CAPITAL PROJECT FUND-GRAND RAPIDS/COHASSET INDUSTRIAL PARK FUND TO THE CAPITAL PROJECT FUND-2024 INFRASTRUCTURE FUND IN THE AMOUNT OF \$141,701 AND CLOSE GRAND RAPIDS/COHASSET INDUSTRIAL PARK FUND

WHEREAS, in 2021, the City started the Grand Rapids/Cohasset Industrial Park Infrastructure Project. This project extended City of Grand Rapids public water and sanitary sewer utilities to a 216-acre manufacturing site, and

WHEREAS, the site straddles the cities of Grand Rapids and Cohasset in Itasca County, Minnesota and has the ability to be divided into multiple development sites, and

WHEREAS, this project has been completed and upon final 2024 expenditure review it was determined that the Public Utilities was over charged. Public Utilities would like to have this over payment credited to the CP2010-1, 3rd Avenue NE Reconstruction Project that started in 2024 and will be completed in 2025, and

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorizes an operating transfer from the Capital Project Fund-Grand Rapids/Cohasset Industrial Park fund to Capital Project Fund-2024 Infrastructure fund in the amount of \$141,701 and close Grand Rapids/Cohasset Industrial Park fund.

Adopted this 25th day of November 2024.

Tasha Connelly, Mayor

Attest:

Kim Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.