



REQUEST FOR COUNCIL ACTION

AGENDA DATE: January 22, 2024

AGENDA ITEM: Consider adopting a resolution authorizing the operating transfer from the Capital Fund-Grand Rapids/Cohasset Industrial Park fund to Capital Fund-2024 Infrastructure fund.

PREPARED BY: Barb Baird

BACKGROUND:

The City started the 2020 Industrial Park Infrastructure Improvement Project in 2021. The Grand Rapids & Cohasset Industrial Park Infrastructure (Project) extended City of Grand Rapids public water and sanitary sewer utilities to a 216-acre manufacturing site, originally operated as an oriented strand board (OSB) manufacturing plant until 2006. The site straddles the cities of Grand Rapids and Cohasset in Itasca County, Minnesota and has the ability to be divided into multiple development sites.

This project is now complete with all the vendors paid in full. Upon final 2024 expenditure review it was determined that the Public Utilities was over charged by \$141,701. Public Utilities would like to have this over payment credited to the CP2010-1 3rd Avenue NE Reconstruction Project that started in 2024 and will be completed in 2025.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution authorizing the operating transfer from the Capital Fund-Grand Rapids/Cohasset Industrial Park fund to Capital Fund-2024 Infrastructure fund in the amount of \$141,701 and close Grand Rapids/Cohasset Industrial Park fund.