

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 24-

A RESOLUTION AUTHORIZING AN OPERATING TRANSFER FROM THE CAPITAL PROJECT FUND-PERMANENT IMPROVEMENT REVOLVING FUND (PIR) TO THE CAPITAL PROJECT FUND-2022 INFRASTRUCTURE/ARPA FUND IN THE AMOUNT OF \$12,821 AND CLOSE INFRASTRUCTURE/ARPA FUND

WHEREAS, in 2021 & 2022, the City received \$1,225,491 in State and Local Fiscal Recovery Funds, and

WHEREAS, when preparing a budget for these funds several infrastructure projects were funded as well as the purchase of the Independent School District No. 318, Administration Building, and

WHEREAS, all projects have been completed but has caused a small shortfall of funds for the purchase of property. The transfer from the Permanent Improvement Revolving Fund (PIR) will make all projects complete, and

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorizes an operating transfer from the Capital Project Fund- Permanent Improvement Revolving Fund (PIR) to Capital Project Fund-2022 Infrastructure/ARPA fund in the amount of \$12,821 and close Infrastructure/ARPA fund.

Adopted this 25th day of November 2024.

Tasha Connelly, Mayor

Attest:

Kim Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.