

**Grand Rapids Public Utilities
2025 Budget Summary
Revised**

	Electric	Water	Wastewater Collection	Wastewater Treatment	Total
REVENUES:					
Operating	\$ 18,421,385	\$ 2,367,681	\$ 2,207,546	\$ 4,149,833	\$ 27,146,445
Other	245,861	185,500	11,700	0	443,061
TOTAL REVENUES	18,667,246	2,553,181	2,219,246	4,149,833	27,589,506
EXPENSES:					
Source of Supply	12,367,223	0	0	0	12,367,223
Production/Treatment	0	1,416,159	758,482	4,149,833	6,324,474
Distribution/Collection	1,555,012	351,635	509,090	0	2,415,737
Cons Impr Prgrm	139,000	0	0	0	139,000
Depr	945,554	337,132	252,500	1,600,000	3,135,186
Interest Exp	6,444	122,244	108,142	30,868	267,698
Distribution/Collection - Other	188,461	37,074	17,466	0	243,001
PILOT	868,000	0	0	0	868,000
TOTAL EXPENSES	16,069,694	2,264,244	1,645,680	5,780,701	25,760,319
NET INCOME BEFORE OTHER INC AND EXP	\$ 2,597,552	\$ 288,937	\$ 573,566	\$ (1,630,868)	\$ 1,829,187
OTHER REVENUES:					
Interest or Demand Payments for Interest	58,880	9,000	0	0	67,880
TOTAL OTHER REVENUES	58,880	9,000	0	0	67,880
OTHER EXPENSES:					
CSC-Bldg	243,885	67,537	30,017	0	
Adm/HR	205,995	137,330	37,766	0	381,091
Customer Acctg	683,319	203,774	154,488	0	1,041,581
IS	305,661	164,058	56,038	0	
IT	137,196	91,464	25,153	0	
TOTAL OTHER EXPENSES	1,576,056	664,163	303,462	0	1,422,672
NET INCOME (LOSS)	\$ 1,080,376	\$ (366,226)	\$ 270,104	\$ (1,630,868)	\$ 474,395
ADD:					
Depreciation and Amortization	945,554	337,132	252,500	1,600,000	3,135,186
Miscellaneous Depreciation and Amortization	0	0	0	0	0
NET OPERATING CASH FLOW	\$ 2,025,930	\$ (29,094)	\$ 522,604	\$ (30,868)	\$ 3,609,581

Note: Error in roll up from detail was \$4,141,175 s/b \$4,149,833